

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board
From: Anna Williams, Dir., Administrative Services
Date: April 9, 2015
Subject: Monthly Financial Report

Certificates of Deposit: as of March, 2015

| <u>Institution</u> | <u>Maturity</u> | <u>Rate</u> | <u>Amount</u> | <u>Notes</u> |
|-------------------------|------------------|-------------|---------------------|--------------|
| Centerstate Bank of FL | 04/01/15 | 0.75% | \$ 2,057,718 | |
| Fl Community Bank-MM | 06/02/15 | 0.85% | \$ 1,511,300 | Money Market |
| Fl Community Bank | 08/28/15 | 0.65% | \$ 2,014,150 | |
| Fl Community Bank | 08/28/15 | 0.65% | \$ 2,014,150 | |
| Fl Community Bank | 01/12/16 | 0.45% | \$ 2,025,959 | |
| Centerstate /Bank of FL | 02/28/16 | 0.60% | \$ 2,065,165 | |
| Fl Community Bank | 03/06/16 | 0.65% | \$ 2,000,890 | |
| TD Bank | 06/02/17 | 0.92% | \$ 2,015,327 | |
| TD Bank | 08/04/17 | 1.19% | \$ 1,007,851 | |
| TD Bank | 08/19/17 | 1.40% | \$ 2,045,750 | |
| TD Bank | 08/19/18 | 1.87% | \$ 2,061,330 | |
| TD Bank | 04/29/19 | 1.88% | \$ 1,526,243 | |
| TD Bank | 09/22/19 | 2.09% | \$ 2,021,975 | |
| | Sub-Total | | \$24,367,808 | |

Other:

| | | |
|------------------------|------|----------------------------|
| SunTrust-Business Acct | .35% | <u>\$ 3,333,179</u> |
| TOTAL | | <u>\$27,700,987</u> |

Average weighted rate of return on investments: 0.97%

As of: 4/7/15

3 month Short Term Bond: 0.01%

1 month Federal Fund Rate: 0.13%

Cash position for March 2014-\$27,020,092. Current Cash position **up** by \$680,895

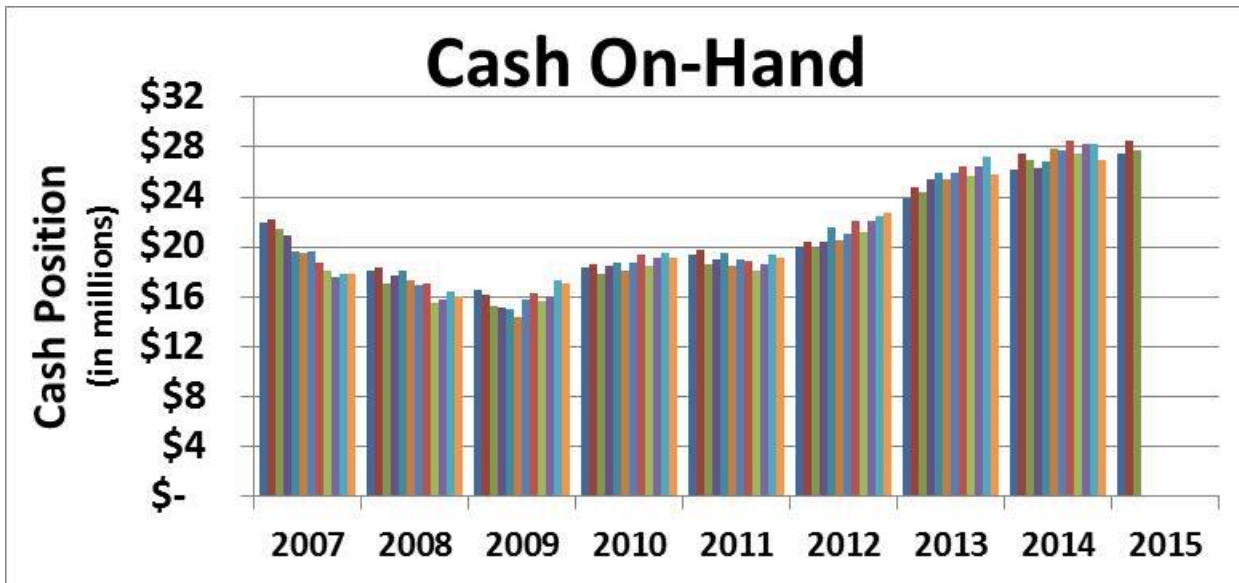
Gordon M. Boggie
Board Member

Dr. Matt H. Rostock
Board Member

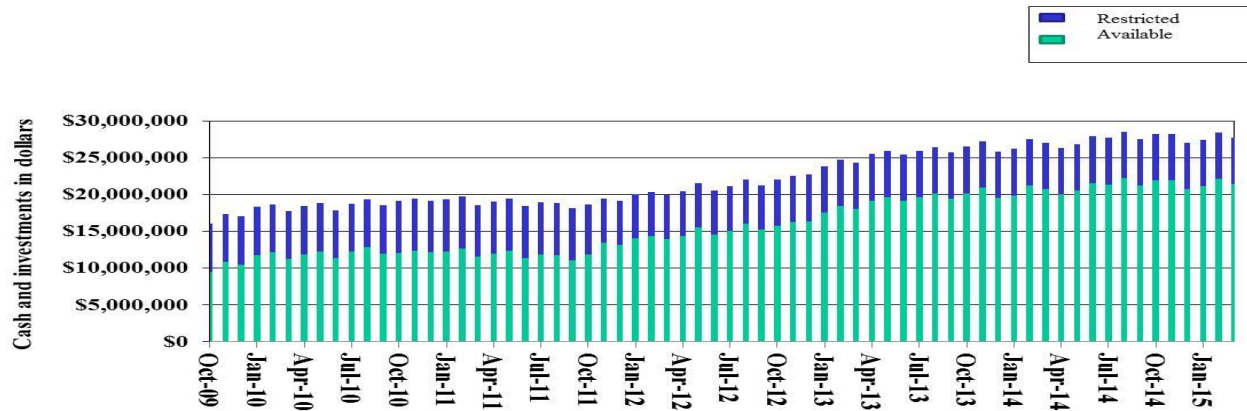
Stephen B. Rockoff
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Restricted Assets vs. Available Cash & Investments



Accounting by Sue Bruce:

- Legal fees collected for the month of March were \$28,752.80. The fiscal year-to-date total is \$91,574.38.
- Septage billing for March was \$1,134.00. All septage dumping accounts are current.
- Developer’s Agreement – One new agreement with Pennock Preserve PH II for 68.25 e.c.’s.
- Parcel 19 is past due for January and February. All other I.Q. Water agreements are current.
- Estoppels – for March - \$9,250.00. The fiscal year-to-date total is \$44,925.00.
- We have signed the 3rd Engagement Letter with Rampell and Rampell out of a 3 year contract. The contract does address a 3 year extension.

- Accounts in Bankruptcy – 25; Accounts in ‘Prior to Lien Process’ – 345 Accounts - Lien – 48 Accounts - Atty – 544; Mortgage Foreclosure (active) – approximately: 2 (There are 6 on attorney’s report: 4 have paid.

