

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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Telephone (561) 747-5700 • Fax (561) 747-9929 • www.loxahatcheeriver.org

D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: August 20, 2015

Subject: Monthly Financial Report

Certificates of Deposit: July 31, 2015

<u>Institution</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Notes</u>
FL Community Bank - MM	06/02/15	0.50%	\$ 1,516,692	Money Market
FL Community Bank	08/28/15	0.65%	2,018,530	
FL Community Bank	08/28/15	0.65%	2,018,530	
FL Community Bank	01/12/16	0.45%	2,029,008	
Centerstate Bank of FL	02/28/16	0.60%	2,069,310	
FL Community Bank	03/06/16	0.65%	2,005,241	
FL Community Bank - PD	08/24/16	0.55%	2,002,864	
TD Bank	06/02/17	0.92%	2,021,532	
TD Bank	08/04/17	1.19%	1,011,866	
TD Bank	08/19/17	1.40%	2,055,339	
TD Bank	05/22/18	1.14%	2,004,438	
TD Bank	08/19/18	1.87%	2,074,244	
TD Bank	04/29/19	1.88%	1,535,857	
TD Bank	09/22/19	2.09%	2,036,137	
Subtotal			\$ 26,399,588	
Other:				
SunTrust-Business Account		0.35%	\$ 4,537,753	
Total			\$ 30,937,341	

Average weighted rate of return on investments is: .93%

As of 08/12/15:

3 month Short Term Bond: 0.10%

1 month Federal Fund Rate: 0.25%

Cash position for July 2014 was \$27,671,855. Current Cash position is **up** by \$3,265,486.

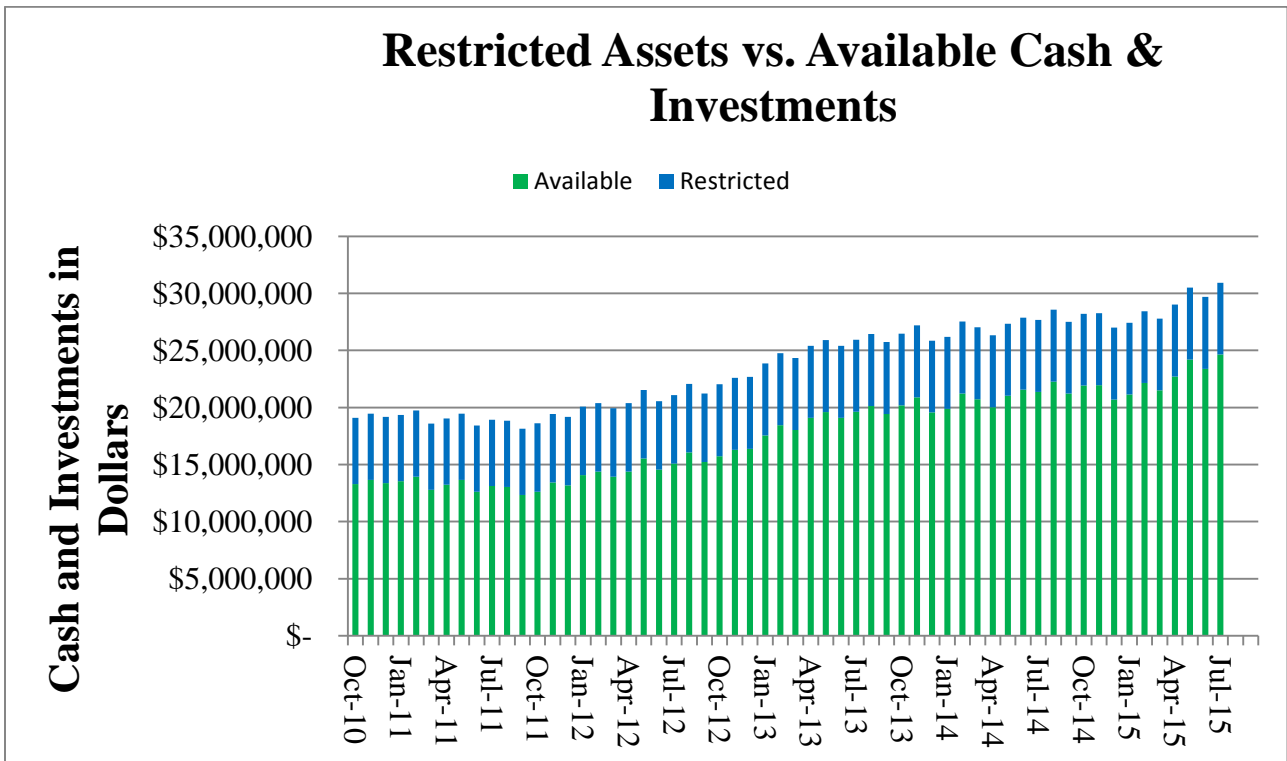
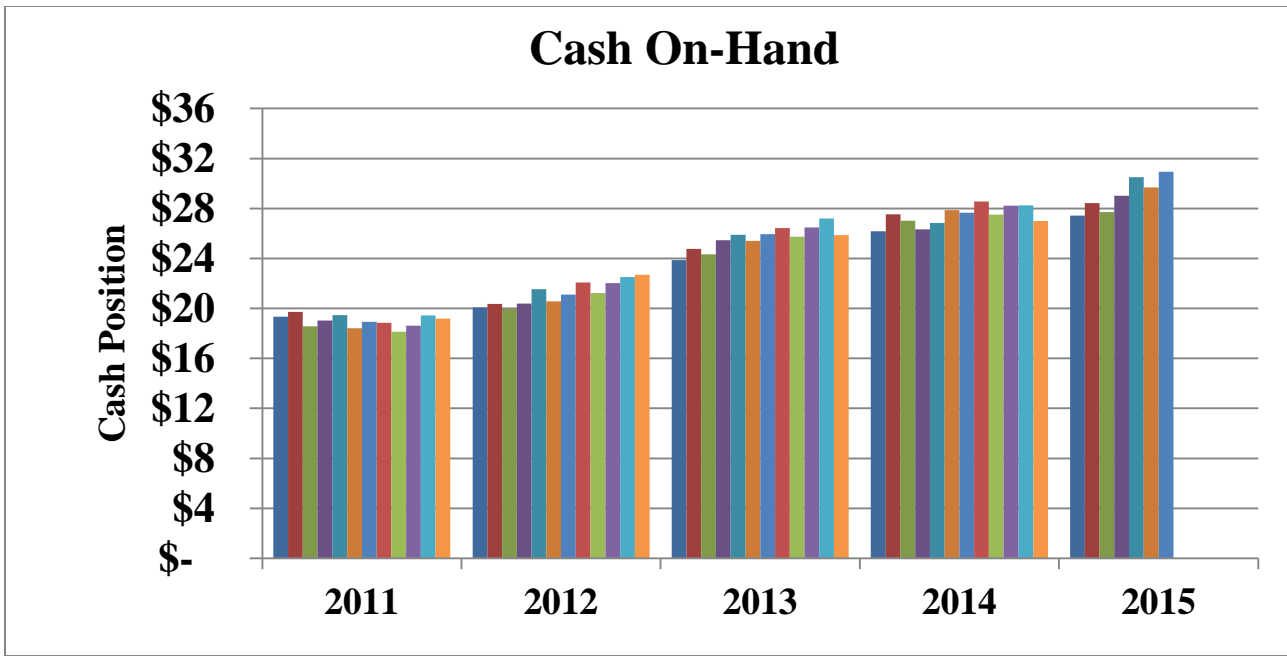
Gordon M. Boggie
Board Member

Dr. Matt H. Rostock
Board Member

Stephen B. Rockoff
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Accounting by Sue Bruce:

- Legal fees collected for the month of July were \$19,021.92. The fiscal year-to-date total is \$174,444.77.
- Septage billing for July was \$1,092. All septage dumping accounts are current.
- Developer’s Agreement – No new developer agreements.
- I.Q. Water Agreements – Parcel 19 is past due for April through June; Indian Creek and Vintage are past due for June.
- Estoppels – For July \$8,100. The fiscal year-to-date total is \$77,400.
- Accounts in Bankruptcy – 24; Accounts in ‘Prior to Lien Process’ – 159; Lien – 59 Accounts; Attorney – 512 Accounts; Mortgage Foreclosure (active) – approximately 2 (there are 4 on attorney’s report: 2 have paid).

LRD Accounts Falling Behind

■ Bankruptcy ■ Behind 1 qtr □ Lien Process ■ Atty

