

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: December 17, 2015

Subject: Monthly Financial Report

Balances as of November 30, 2015

Certificates of Deposit:

<u>Institution</u>	<u>Original Term</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Notes</u>
FL Community Bank	1 Year	01/12/16	0.45%	\$ 2,031,611	
Centerstate Bank of FL	1 Year	02/28/16	0.60%	2,073,360	
FL Community Bank	1 Year	03/06/16	0.65%	2,008,743	
FL Community Bank	18 Months	02/28/17	0.75%	2,023,356	
FL Community Bank	18 Months	02/28/17	0.75%	2,023,356	
TD Bank	3 Years	06/02/17	0.92%	2,027,755	
TD Bank	3 Years	08/04/17	1.19%	1,015,897	
TD Bank	4 Years	08/19/17	1.40%	2,064,974	
TD Bank	2.5 Years	03/02/18	1.11%	2,005,479	
TD Bank	3 Years	05/22/18	1.14%	2,012,087	
TD Bank	5 Years	08/19/18	1.87%	2,087,240	
TD Bank	5 Years	04/29/19	1.88%	1,545,530	
TD Bank	5 Years	09/22/19	2.09%	2,050,399	
Subtotal				\$ 24,969,787	
Other:					
FL Community Bank - Public Demand			0.85%	\$ 3,529,043	
SunTrust-Business Account			0.35%	4,179,296	
Subtotal				\$ 7,708,339	
Total				\$ 32,678,126	

Average weighted rate of return on investments is: 1.00%

As of 11/30/15:

3 month Short Term Bond: 0.22%

1 month Federal Fund Rate: 0.25%

Cash position for November 2014 was \$28,259,002. Current Cash position is **up** by \$4,419,124.

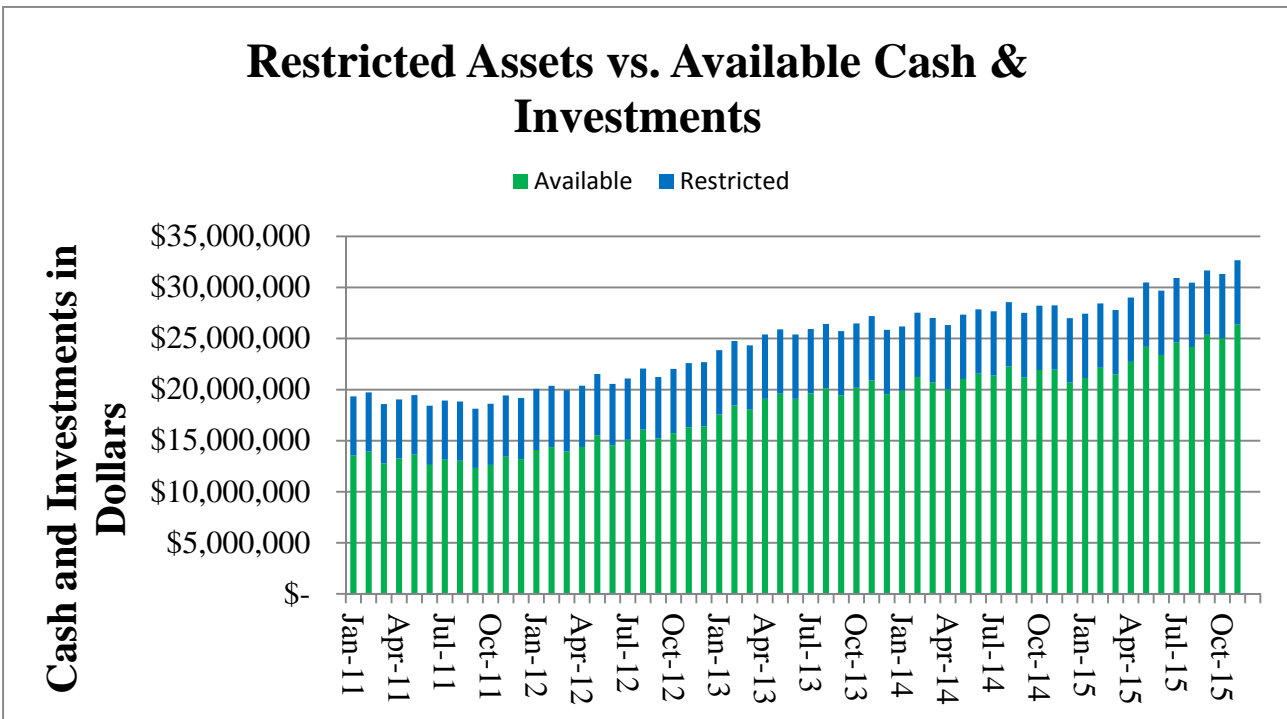
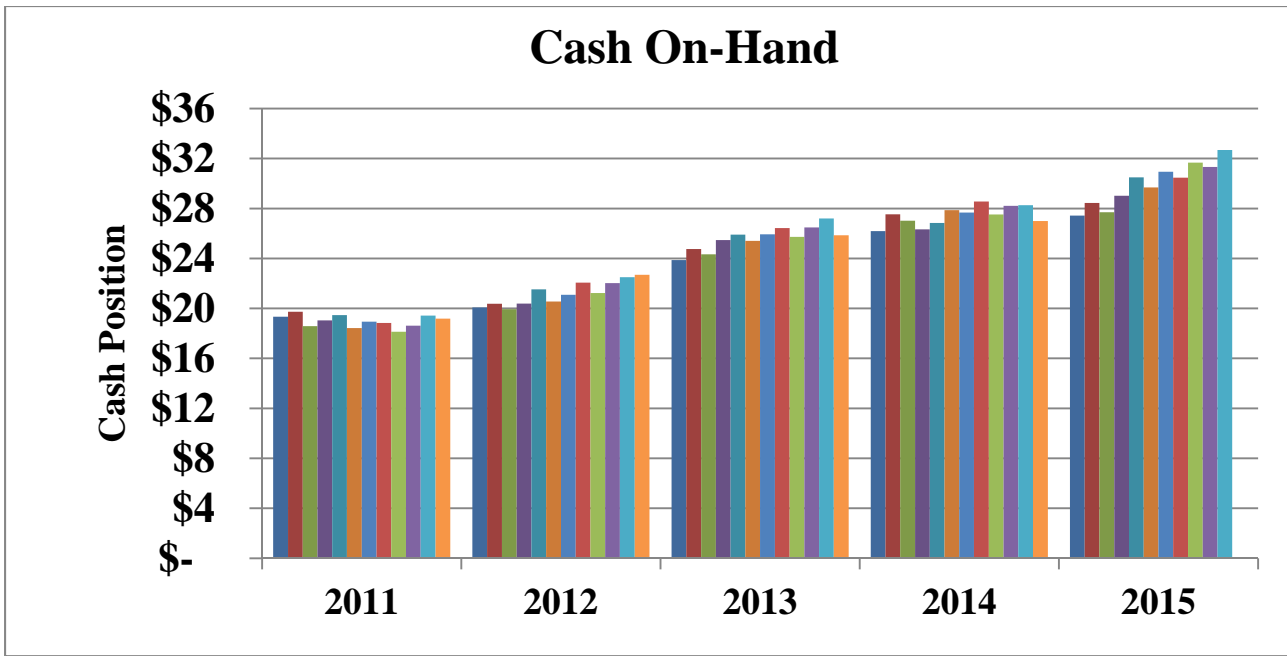
Gordon M. Boggie
Board Member

Dr. Matt H. Rostock
Board Member

Stephen B. Rockoff
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Accounting by Sue Bruce:

- Legal fees collected for the month of November were \$14,217. The fiscal year-to-date total is \$31,979.
- Septage billing for November was \$1,655. All septage dumping accounts are current.
- Developer’s Agreement – There were no new developer agreements in November.
- I.Q. Water Agreements –Vintage is past due for June through October; Indian Creek is past due for July through October; and Martinique and Parcel 19 are past due for October.
- Estoppels – For November is \$4,950. The fiscal year-to-date total is \$12,200.
- Accounts in Bankruptcy – 20; Accounts in ‘Prior to Lien Process’ – 103; Lien – 61 Accounts; Attorney – 480 Accounts; Mortgage Foreclosure (active) – approximately 3 (there are 4 on attorney’s report: 1 has paid).

LRD Accounts Falling Behind

■ Bankruptcy ■ Behind 1 qtr □ Lien Process ■ Atty

