

# Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



## Memorandum

To: Governing Board  
From: Anna Williams, Dir., Administrative Services  
Date: February 11, 2015  
Subject: Monthly Financial Report

### **Certificates of Deposit: as of January 31, 2015**

<u>Institution</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Notes</u>
Centerstate Bank of FL	02/28/15	0.75%	\$ 2,062,884	
Centerstate Bank of FL	04/01/15	0.75%	\$ 2,055,225	
Fl Community Bank-MM	06/02/15	0.85%	\$ 1,510,315	
Fl Community Bank	08/28/15	0.65%	\$ 2,012,036	
Fl Community Bank	08/28/15	0.65%	\$ 2,012,036	
Fl Community Bank	01/12/16	0.45%	\$ 2,024,486	
TD Bank	06/02/17	0.92%	\$ 2,012,333	
TD Bank	08/04/17	1.19%	\$ 1,005,916	
TD Bank	08/19/17	1.40%	\$ 2,041,128	
TD Bank	08/19/18	1.87%	\$ 2,055,113	
TD Bank	04/29/19	1.88%	\$ 1,521,616	
TD Bank	09/22/19	2.09%	\$ 2,015,162	
	<b>Sub-Total</b>		<b>\$22,328,250</b>	

### **Other:**

SunTrust-Business Acct	.35%	<u>\$ 5,105,923</u>
<b>TOTAL</b>		<b><u>\$27,434,173</u></b>

Average weighted rate of return on investments: 0.97%

As of: 1/10/15

3 month Short Term Bond: 0.00%

2 year Federal Fund Rate: 0.66%

Cash position for January 2014-\$26,182,584. Current Cash position **up** by \$1,251,589

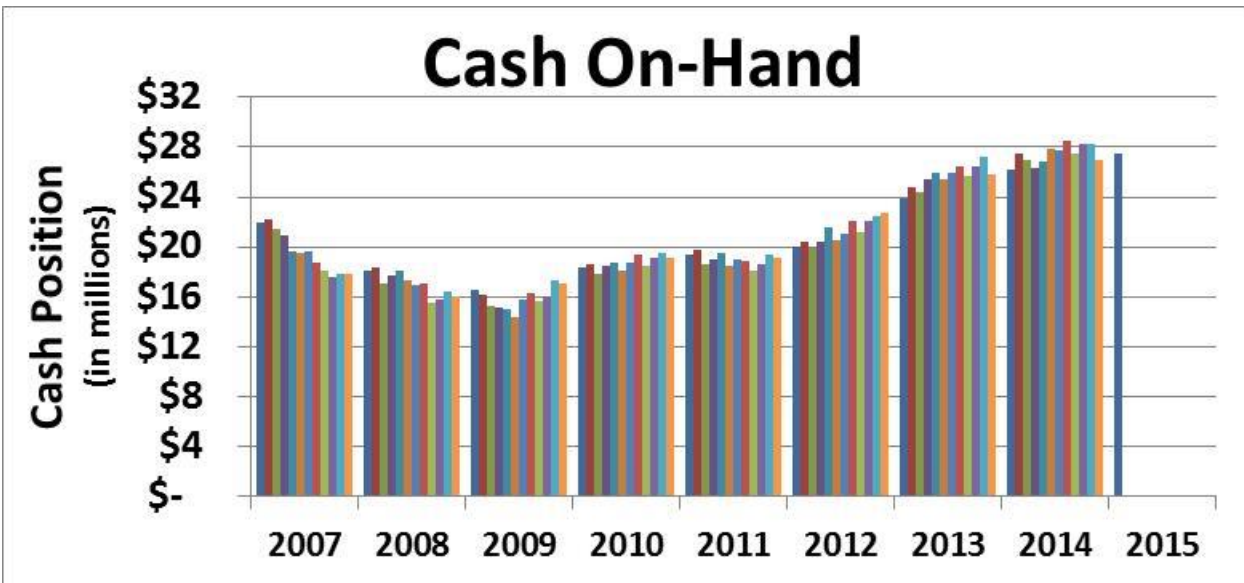
Gordon M. Boggie  
Board Member

Stephen B. Rockoff  
Board Member

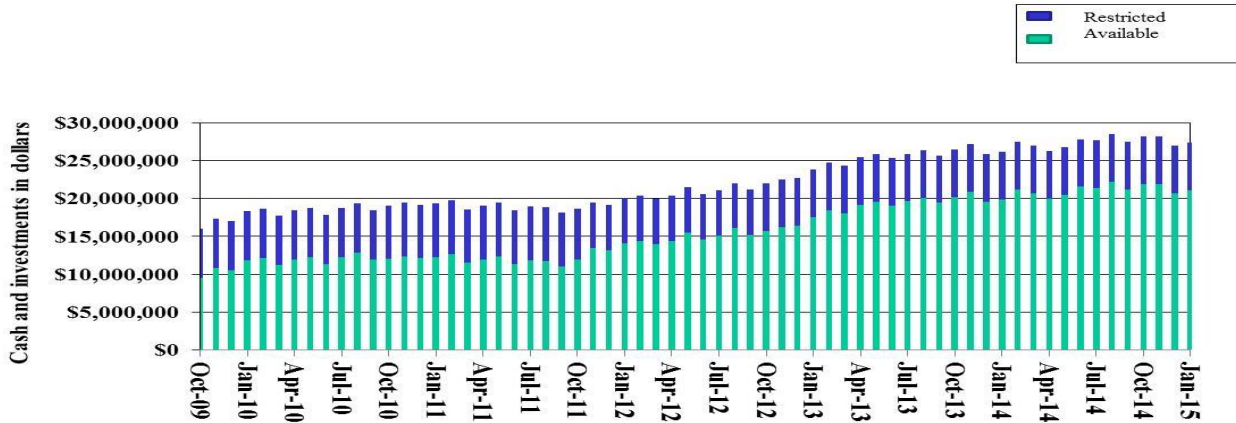
Dr. Matt H. Rostock  
Chairman

Harvey M. Silverman  
Board Member

James D. Snyder  
Board Member



## Restricted Assets vs. Available Cash & Investments



**Accounting by Sue Bruce:**

- Legal fees collected for the month of January were \$10,652.08. The fiscal year-to-date total is \$47,358.24.
- Septage billing for January was \$1,102.50. All septage dumping accounts are current.
- Developer’s Agreement – No new agreements this month.
- Indian Creek is past due for November and December. Osceola Woods is past due for October, November and December. Roger Dean Stadium is past due for November and December. All other I.Q. Water agreements are current.
- Estoppels – for January - \$5,900.00. The fiscal year-to-date total is \$28,450.00.
- Accounts in Bankruptcy – 29; Accounts behind 1 qtr. –189; Accounts in ‘Prior to Lien Process’ – 155; Accounts - Atty – 518; Mortgage Foreclosure (active) – approximately: 2 (There are 3 on attorney’s report: one has paid).

