

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

2500 Jupiter Park Drive, Jupiter, Florida 33458-8964

Telephone (561) 747-5700 • Fax (561) 747-9929 • www.loxahatcheeriver.org



D. Albrey Arrington, Ph.D., Executive Director

MEMORANDUM

TO: GOVERNING BOARD

FROM: D. ALBREY ARRINGTON, Ph.D.

DATE: December 29, 2014

SUBJECT: Disposal of Fixed Assets

It is necessary to dispose of fixed assets that were replaced (i.e., rehabilitated with new components) during the previous fiscal year.

These items were replaced because they failed, were in jeopardy of failing, or were part of a broader project (i.e., Loxahatchee River Rd. bridge project). The older items with no remaining book value lasted their full expected life. Some of the newer items that had remaining book value lasted their expected life, but, unfortunately, the depreciation schedule ascribed to these items was too long. We are working comprehensively to improve the accuracy of our depreciation schedules for new capital purchases. Specifically, we are now booking capital assets as components rather than as projects, which allows us to prescribe a shorter life expectancy to a lift station pump than to the lift station wet well, for example.

Whenever the District disposes of fixed assets, we are required by Florida Statutes to bring the matter to the attention of the governing body. Therefore, consistent with our procedures in prior years, I request your authorization to dispose of the items listed on Mrs. Bruce's attached memorandum.

Therefore, I offer the following motion for your approval:

"THAT THE GOVERNING BOARD authorize the Executive Director to dispose of the property listed in the December 29, 2014 memorandum totaling \$99,283.76."

Please call me if you have any questions.

Gordon M. Boggie
Board Member

Stephen B. Rockoff
Board Member

Dr. Matt H. Rostock
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

2500 Jupiter Park Drive, Jupiter, Florida 33458-8964

Telephone (561) 747-5700 • Fax (561) 747-9929 • www.loxahatcheeriver.org



D. Albrey Arrington, Ph.D., Executive Director

MEMORANDUM

TO: D. Albrey Arrington, Ph.D., Executive Director

FROM: Sue Bruce, Accountant II

DATE: December 29, 2014

SUBJECT: Disposal of Fixed Assets

Due to their physical condition a portion of existing fixed assets, as described on the attached list, was replaced and/or upgraded during the fiscal year ended September 30, 2014. The book value for these portions is as follows:

<u>Item</u>	<u>Book Value</u>
Treatment & Disposal Equipment	\$ 15,788.32
Developer Contributed Lift Stations	12,062.23
Collection & Transmission Lift Stations	41,944.41
Collection & Transmission Lines	<u>29,488.80</u>
Total loss on disposal of fixed assets	\$ 99,283.76

Signed,

Sue Bruce
Accountant II

SB/

z:\fiscal\audit\10-11 r&r disposal

Description	Year Acquired	Acquired Value	Book Value	%
Portable hydraulic pump head for bypass setup	9/30/2004	\$ 7,421.12	\$ -	0%
repair filter pump #3	9/30/2004	\$ 9,238.50	\$ -	0%
Headworks bar screen upgrade	9/30/2007	\$ 125,000.00	\$ -	0%
Refurbish water strainer #2	9/30/2009	\$ 9,759.25	\$ 4,881.84	50%
Replace dewatering WAS pump	9/30/2009	\$ 19,878.51	\$ 10,906.48	55%
Total treatment & disposal equipment		\$ 171,297.38	\$ 15,788.32	9%
LS #14 piping	4/1/1979	\$ 10,544.36	\$ -	0%
LS #97 piping	9/30/1981	\$ 23,635.49	\$ -	0%
LS #7 pump replacement	9/30/1981	\$ 2,847.98	\$ -	0%
LS #47 piping	8/31/1982	\$ 15,786.03	\$ -	0%
LS #152 pump replacement	6/3/1983	\$ 3,025.11	\$ -	0%
LS #233 pump	11/1/1987	\$ 2,434.36	\$ -	0%
LS #234 piping	12/1/1989	\$ 16,435.57	\$ 111.10	1%
LS #251 piping	9/1/1991	\$ 18,937.17	\$ 1,453.85	8%
ls #301 replace pump	6/1/1993	\$ 4,120.17	\$ 603.50	15%
LS #224 - replace 2 pumps (\$12,474 ea)	10/31/2002	\$ 18,902.78	\$ 9,893.78	52%
Total Developer Contributed lift stations		\$ 116,669.02	\$ 12,062.23	10%
LS #161 replace pump	9/30/1987	\$ 3,301.57	\$ -	0%
LS #161 replace pump	9/30/1987	\$ 9,782.19	\$ -	0%
LS #85 piping	9/30/1989	\$ 16,541.48	\$ -	0%
LS #208 replace pump	9/30/1995	\$ 4,774.84	\$ 1,145.48	24%
LS #254 pump replacement	9/30/1999	\$ 5,060.07	\$ 2,024.28	40%
LS #200, pump #3	9/30/1999	\$ 18,514.95	\$ 7,424.90	40%
LS #70 piping & manhole	9/30/2000	\$ 34,430.27	\$ 22,380.24	65%
LS #70 pump replacement	9/30/2000	\$ 14,686.42	\$ 2,658.98	18%
LS #23, pump #1 replacement	9/30/2000	\$ 2,106.45	\$ -	0%
LS #65 pump	9/30/2002	\$ 5,931.18	\$ 1,183.65	
LS equipment FYE 9/30/04	9/30/2004	\$ 85,413.05	\$ -	0%
Pump repairs FYE 9/30/04	9/30/2004	\$ 22,965.97	\$ 0.00	0%
LS improvements FYE 9/30/04	9/30/2004	\$ 14,321.13	\$ 0.00	0%
LS electrical FYE 9/30/04	9/30/2004	\$ 8,750.00	\$ 0.00	0%
LS #134 pump replacement	9/30/2008	\$ 6,745.65	\$ 5,126.88	76%
Total collection & transmission lift stations		\$ 253,325.22	\$ 41,944.41	17%
Parkway St. rehab	4/1/1978	\$ 9,179.52	\$ 3,585.52	39%
Center St. 12" sewer main repair	9/30/1982	\$ 11,201.14	\$ 5,242.00	47%
Loxahatchee River Rd. bridge over C-18	9/30/2006	\$ 25,826.24	\$ 20,661.28	80%
Total collection & transmission lines		\$ 46,206.90	\$ 29,488.80	64%
Grand totals		\$ 587,498.52	\$ 99,283.76	

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

2500 Jupiter Park Drive, Jupiter, Florida 33458-8964

Telephone (561) 747-5700 • Fax (561) 747-9929 • www.loxahatcheeriver.org



D. Albrey Arrington, Ph.D., Executive Director

MEMORANDUM

TO: D. Albrey Arrington, Ph.D.
Executive Director

FROM: Sue Bruce
Accountant II

DATE: December 31, 2014

SUBJECT: Disposal of Fixed Assets

Due to its physical condition, the asset described on the attached list has been marked for disposal.

<u>Item</u>	<u>Book Value</u>
Miscellaneous Equipment	\$ 0.00
Total loss on disposal of fixed assets	\$ 0.00

The equipment will be auctioned on GovDeals.

Signed,

Sue Bruce
Accountant II

SB/

z:\fiscal\audit\96disp-1-15

TAG #	F/A #	DESCRIPTION	Date Recorded	Acquired Value	Book Value	Trade-in Value	Auction Value
2501	ME371	In Focus LP projector	9/30/2006	\$ 4,199.00	\$ -		

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

2500 Jupiter Park Drive, Jupiter, Florida 33458-8964

Telephone (561) 747-5700 • Fax (561) 747-9929 • www.loxahatcheeriver.org

D. Albrey Arrington, Ph.D., Executive Director



MEMORANDUM

TO: Governing Board

FROM: D. Albrey Arrington, Ph.D.
Executive Director

DATE: December 31, 2014

SUBJECT: Disposal of Fixed Assets

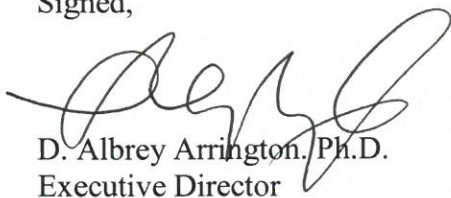
Whenever the District disposes of furniture, equipment or other fixed assets which are worn out or no longer of use, we are required by Florida Statutes to bring the matter to the attention of the governing body. Therefore, consistent with our procedures in prior years, I request your authorization to dispose of the items listed on Mrs. Bruce's attached memorandum.

Please consider the following motion:

“THAT THE GOVERNING BOARD authorize the Executive Director to dispose of the property listed in the attached December, 2014, memorandum. The fixed asset has no book value.”

Please give Sue or me a call if you have any questions.

Signed,



D. Albrey Arrington, Ph.D.
Executive Director

DAA/sb

Enclosure:

z:\fiscal\audit\96disp2

Gordon M. Boggie
Board Member

Stephen B. Rockoff
Board Member

Dr. Matt H. Rostock
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member