

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board
From: Anna Williams, Dir., Administrative Services
Date: July 9, 2015
Subject: Monthly Financial Report

Certificates of Deposit: as of June 30, 2015

Institution	Maturity	Rate	Amount	Notes
Fl Community Bank-MM	06/02/15	0.50%	\$ 1,515,598	Money Market
Fl Community Bank	08/28/15	0.65%	\$ 2,017,416	
Fl Community Bank	08/28/15	0.65%	\$ 2,017,416	
Fl Community Bank	01/12/16	0.45%	\$ 2,028,233	
Centerstate /Bank of FL	02/28/16	0.60%	\$ 2,068,256	
Fl Community Bank	03/06/16	0.65%	\$ 2,004,135	
Fl Community Bank-MM	08/24/16	0.85%	\$ 2,001,929	Money Market
TD Bank	06/02/17	0.92%	\$ 2,019,953	
TD Bank	08/04/17	1.19%	\$ 1,010,845	
TD Bank	08/19/17	1.40%	\$ 2,052,898	
TD Bank	05/22/18	1.14%	\$ 2,002,499	
TD Bank	08/19/18	1.87%	\$ 2,070,955	
TD Bank	04/29/19	1.88%	\$ 1,533,408	
TD Bank	09/22/19	2.09%	\$ 2,032,530	
	Sub-Total		\$26,376,071	
Other:				
SunTrust-Business Acct		.35%	<u>\$ 3,315,282</u>	
	TOTAL		<u>\$29,691,353</u>	

Average weighted rate of return on investments: 0.97%

As of: 7/09/15

3 month Short Term Bond: 0.01%

1 month Federal Fund Rate: 0.25%

Cash position for June 2014-\$27,864,529. Current Cash position **up** by \$1,826,824

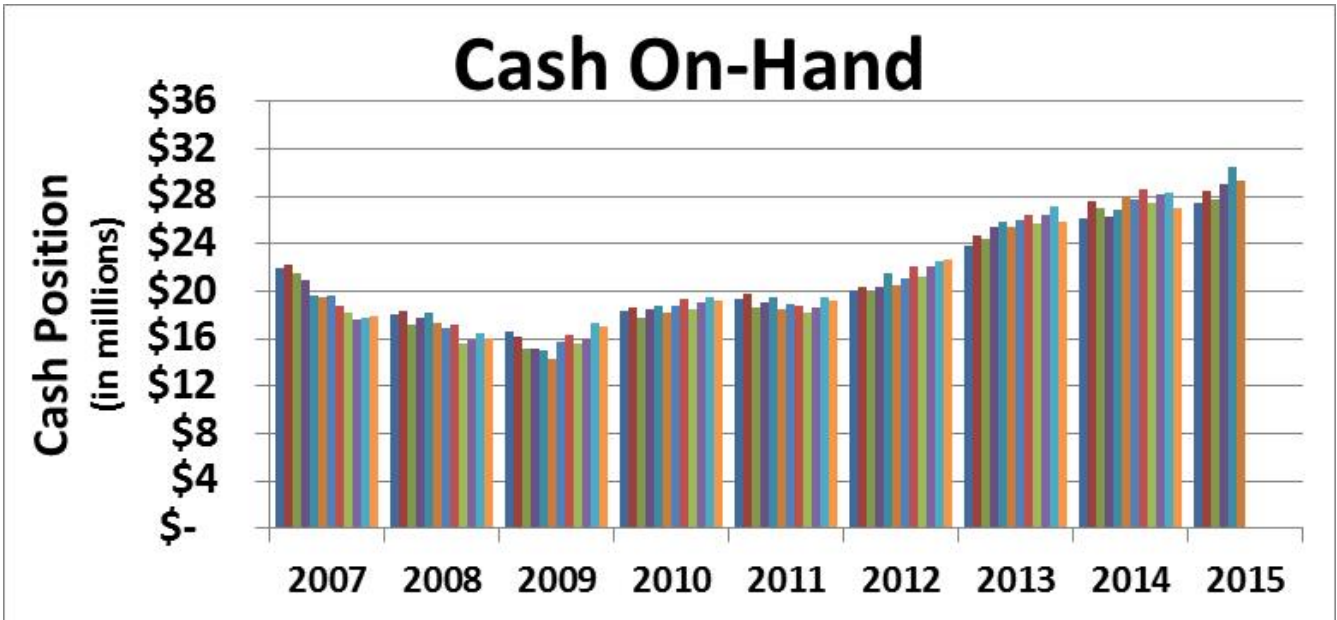
Gordon M. Boggie
Board Member

Dr. Matt H. Rostock
Board Member

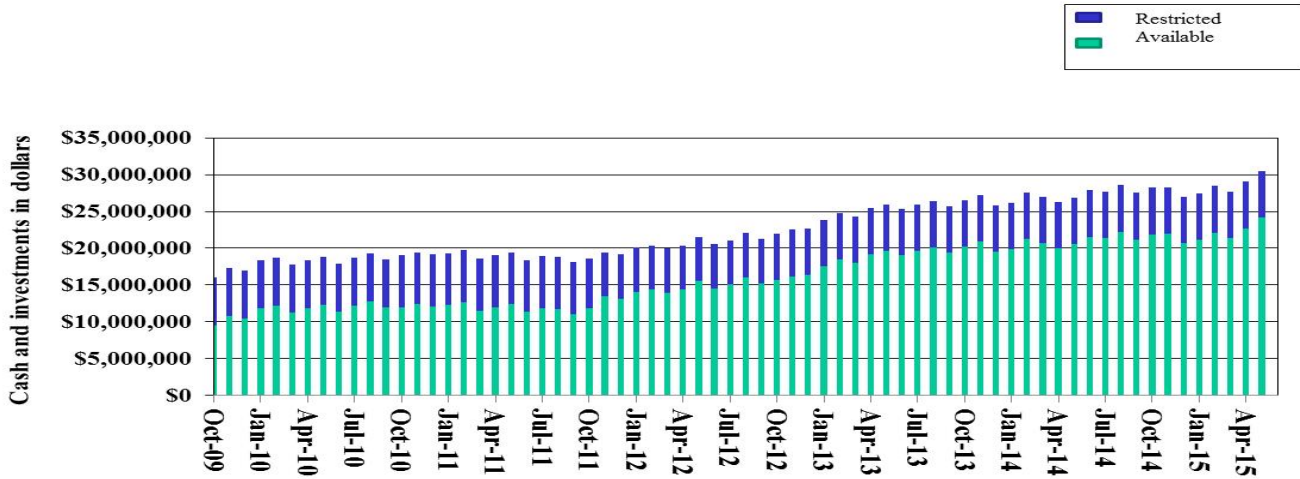
Stephen B. Rockoff
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Restricted Assets vs. Available Cash & Investments



Accounting by Sue Bruce:

- Legal fees collected for the month of June were \$20,596.27. The fiscal year-to-date total is \$155,422.85.
- Septage billing for June was \$745.50. All septage dumping accounts are current.
- Developer’s Agreement – No new developer agreements
- Parcel 19 is past due for April and May. All other I.Q. Water agreements are current.
- Accounts in Bankruptcy – 25; Accounts in ‘Prior to Lien Process’ – 298 Accounts - Lien – 75 Accounts - Atty – 555; Mortgage Foreclosure (active) – approximately: 3

