

# Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



## Memorandum

To: Governing Board  
From: Anna Williams, Dir., Administrative Services  
Date: June 10, 2015  
Subject: Monthly Financial Report

### Certificates of Deposit: as of May 31, 2015

Institution	Maturity	Rate	Amount	Notes
Fl Community Bank-MM	06/02/15	0.50%	\$ 1,514,540	Money Market
Fl Community Bank	08/28/15	0.65%	\$ 2,016,339	
Fl Community Bank	08/28/15	0.65%	\$ 2,016,339	
Fl Community Bank	01/12/16	0.45%	\$ 2,027,483	
Centerstate /Bank of FL	02/28/16	0.60%	\$ 2,067,237	
Fl Community Bank	03/06/16	0.65%	\$ 2,003,065	
Fl Community Bank-PD	08/24/16	0.55%	\$ 2,001,025	
TD Bank	06/02/17	0.92%	\$ 2,018,427	
TD Bank	08/04/17	1.19%	\$ 1,009,857	
TD Bank	08/19/17	1.40%	\$ 2,050,539	
TD Bank	05/22/18	1.14%	\$ 2,000,625	
TD Bank	08/19/18	1.87%	\$ 2,067,777	
TD Bank	04/29/19	1.88%	\$ 1,531,042	
TD Bank	09/22/19	2.09%	\$ 2,029,044	
	<b>Sub-Total</b>		<b>\$26,353,339</b>	

### Other:

SunTrust-Business Acct	.35%	\$ 4,139,275
<b>TOTAL</b>		<b>\$30,492,614</b>

Average weighted rate of return on investments: 0.94%

As of: 6/09/15

3 month Short Term Bond: 0.01%

1 month Federal Fund Rate: 0.25%

Cash position for May 2014-\$27,342,523. Current Cash position **up** by \$3,150,091

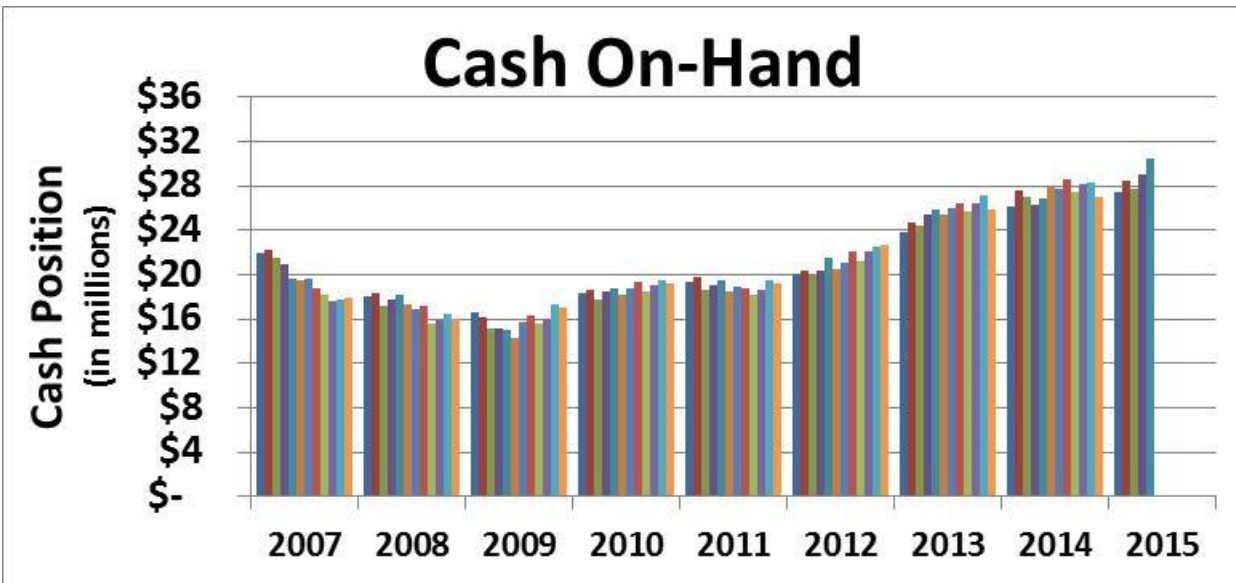
Gordon M. Boggie  
Board Member

Dr. Matt H. Rostock  
Board Member

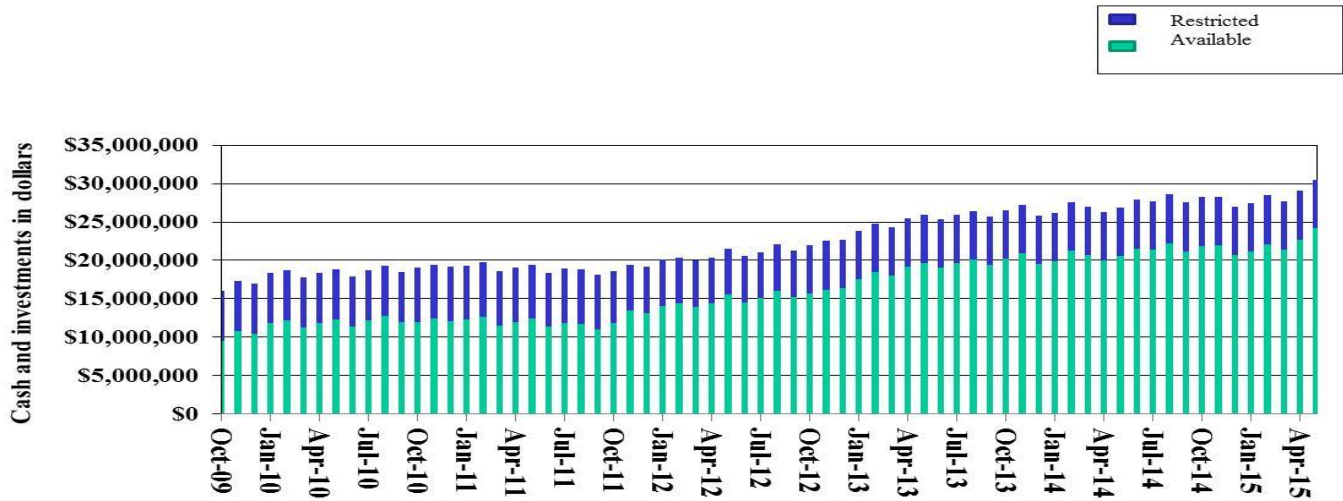
Stephen B. Rockoff  
Chairman

Harvey M. Silverman  
Board Member

James D. Snyder  
Board Member



## Restricted Assets vs. Available Cash & Investments



**Accounting by Sue Bruce:**

- Legal fees collected for the month of May were \$30,438.96. The fiscal year-to-date total is \$134,826.58.
- Septage billing for April was \$1,085.00. All septage dumping accounts are current.
- Developer’s Agreement – No new developer agreements
- Parcel 19, Town Center Phase 1 and Rober Dean Stadium are past due for April. All other I.Q. Water agreements are current.
- Estoppels – for May - \$8,175.00. The fiscal year-to-date total is \$61,250.00.

- Accounts in Bankruptcy – 25; Accounts in ‘Prior to Lien Process’ – 102 Accounts - Lien – 45 Accounts - Atty – 540; Mortgage Foreclosure (active) – approximately: 3 (There are 4 on attorney’s report: 1 have paid).

