

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board
From: Anna Williams, Dir., Administrative Services
Date: March 10, 2015
Subject: Monthly Financial Report

Certificates of Deposit: as of February 28, 2015

<u>Institution</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Notes</u>
Centerstate Bank of FL	04/01/15	0.75%	\$ 2,056,408	
Fl Community Bank-MM	06/02/15	0.85%	\$ 1,511,300	
Fl Community Bank	08/28/15	0.65%	\$ 2,013,039	
Fl Community Bank	08/28/15	0.65%	\$ 2,013,039	
Fl Community Bank	01/12/16	0.45%	\$ 2,025,185	
Centerstate Bank of FL	02/28/16	0.60%	\$ 2,062,884	
Fl Community Bank	03/06/16	0.65%	\$ 2,000,000	
TD Bank	06/02/17	0.92%	\$ 2,013,754	
TD Bank	08/04/17	1.19%	\$ 1,006,834	
TD Bank	08/19/17	1.40%	\$ 2,043,320	
TD Bank	08/19/18	1.87%	\$ 2,058,061	
TD Bank	04/29/19	1.88%	\$ 1,523,810	
TD Bank	09/22/19	2.09%	\$ 2,018,393	
	Sub-Total		\$24,346,027	

Other:

SunTrust-Business Acct	.35%	\$ 4,095,068
TOTAL		\$28,441,095

Average weighted rate of return on investments: 0.94%

As of: 3/10/15

3 month Short Term Bond: 0.00%

2 year Federal Fund Rate: 0.68%

Cash position for February 2014-\$27,532,154. Current Cash position up by \$908,941

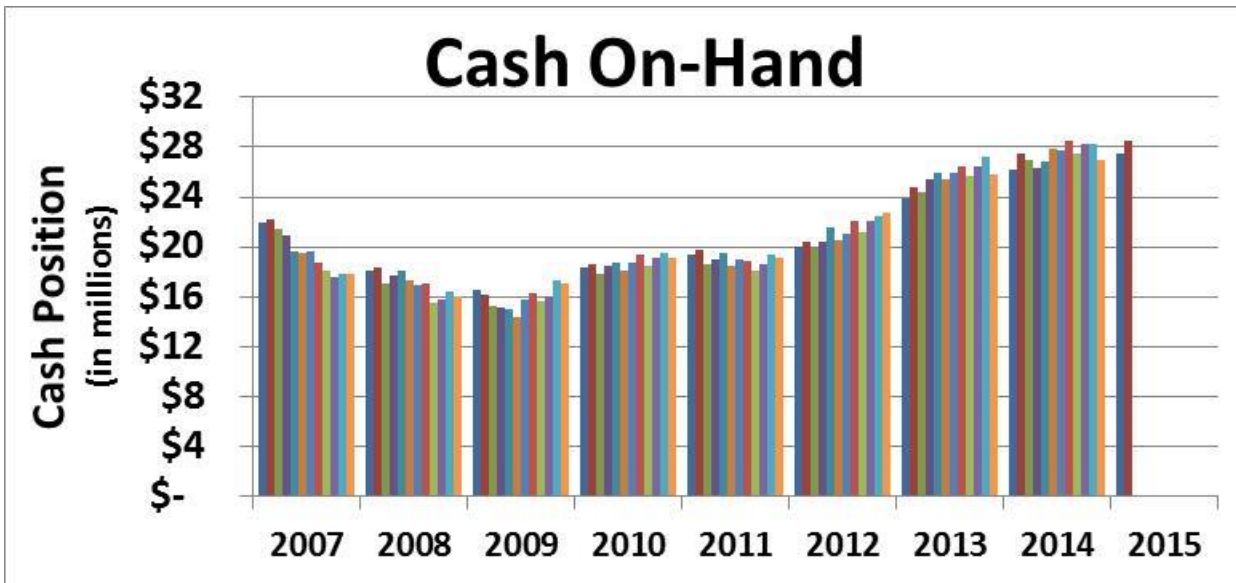
Gordon M. Boggie
Board Member

Stephen B. Rockoff
Board Member

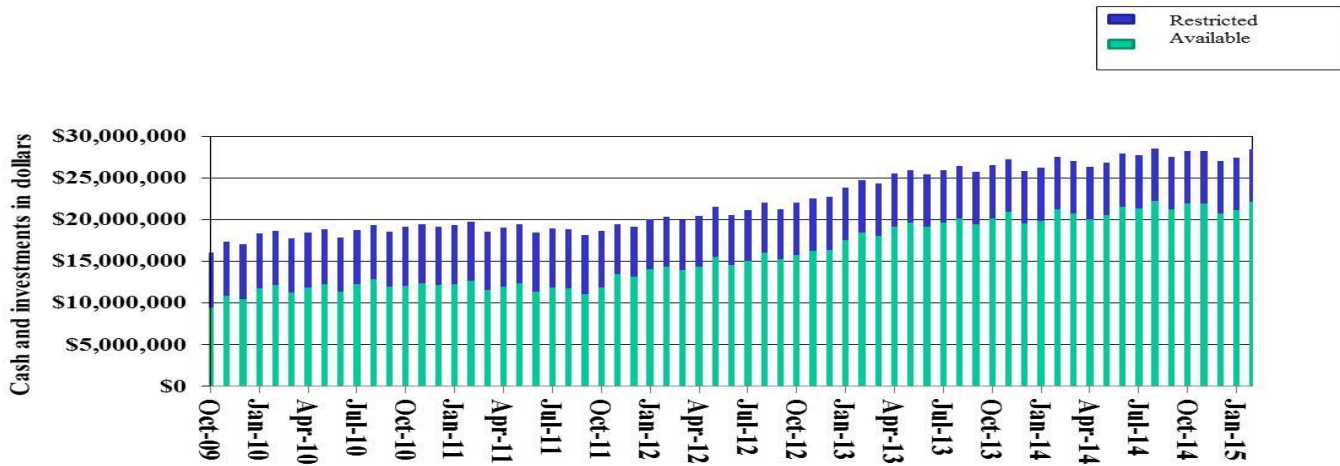
Dr. Matt H. Rostock
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Restricted Assets vs. Available Cash & Investments



Accounting by Sue Bruce:

- Legal fees collected for the month of February were \$15,463.34. The fiscal year-to-date total is \$62,821.58.
- Septage billing for February was \$721.00. All septage dumping accounts are current.
- Developer’s Agreement – No new agreements this month.
- Indian Creek is past due for December and January. Osceola Woods and Roger Dean Stadium are past due for November, December and January. Parcel 19 is past due for January. All other I.Q. Water agreements are current.
- Estoppels – for February - \$7,225.00. The fiscal year-to-date total is \$35,675.00.
- Accounts in Bankruptcy – 27; Accounts behind 1 qtr. –96; Accounts in ‘Prior to Lien Process’ – 122 Accounts - Atty – 504; Mortgage Foreclosure (active) – approximately: 1 (There are 4 on attorney’s report: 3 have paid).

