

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board
From: Anna Williams, Dir., Administrative Services
Date: May 13, 2015
Subject: Monthly Financial Report

Certificates of Deposit: as of April 30, 2015

Institution	Maturity	Rate	Amount	Notes
Fl Community Bank-MM	06/02/15	0.50%	\$ 1,512,391	Money Market
Fl Community Bank	08/28/15	0.65%	\$ 2,015,226	
Fl Community Bank	08/28/15	0.65%	\$ 2,015,226	
Fl Community Bank	01/12/16	0.45%	\$ 2,026,708	
Centerstate /Bank of FL	02/28/16	0.60%	\$ 2,066,183	
Fl Community Bank	03/06/16	0.65%	\$ 2,001,959	Public Demand
Fl Community Bank-PD	08/24/16	0.55%	\$ 2,000,090	
TD Bank	06/02/17	0.92%	\$ 2,016,851	
TD Bank	08/04/17	1.19%	\$ 1,008,837	
TD Bank	08/19/17	1.40%	\$ 2,048,104	
TD Bank	08/19/18	1.87%	\$ 2,064,498	
TD Bank	04/29/19	1.88%	\$ 1,528,602	
TD Bank	09/22/19	2.09%	\$ 2,025,449	
Sub-Total			\$24,330,124	

Other:

SunTrust-Business Acct	.35%	<u>\$ 4,691,684</u>
TOTAL		<u>\$29,021,808</u>

Average weighted rate of return on investments: 0.91%

As of: 5/13/15

3 month Short Term Bond: 0.00%

1 month Federal Fund Rate: 0.25%

Cash position for April 2014-\$26,328,185. Current Cash position **up** by \$2,693,623

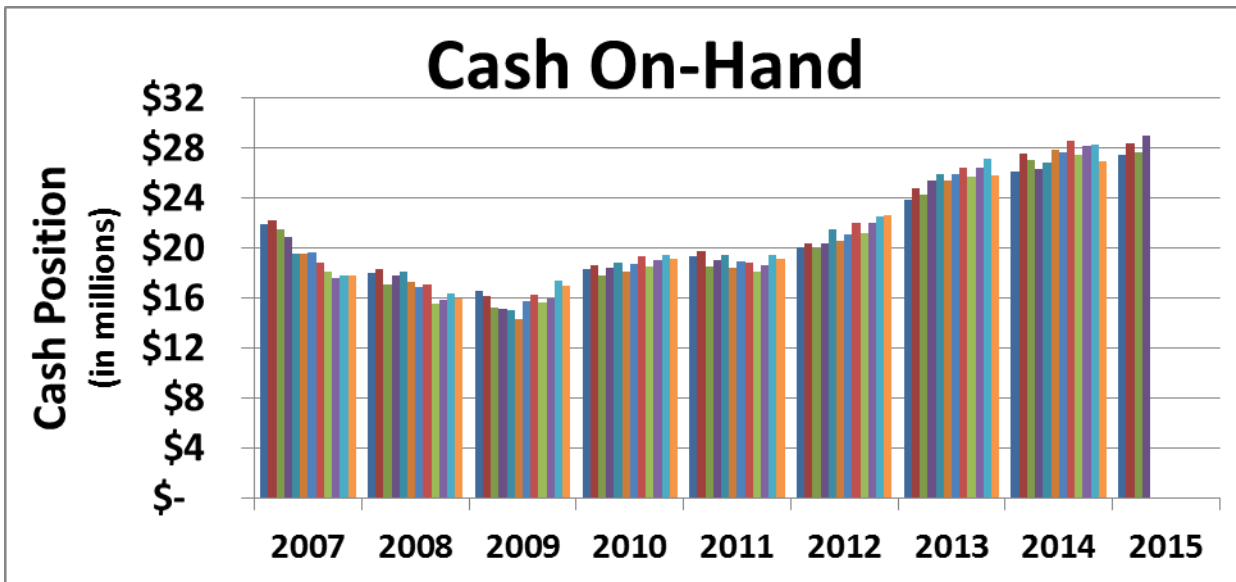
Gordon M. Boggie
Board Member

Dr. Matt H. Rostock
Board Member

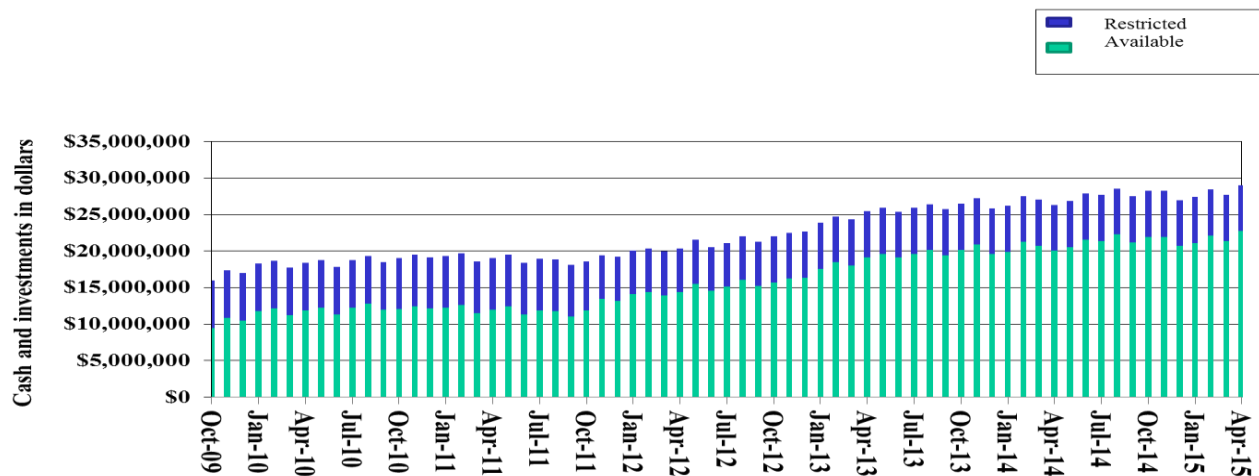
Stephen B. Rockoff
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Restricted Assets vs. Available Cash & Investments



Accounting by Sue Bruce:

- Legal fees collected for the month of April were \$12,813.24. The fiscal year-to-date total is \$104,387.62.
- Septage billing for April was \$1,221.50. All septage dumping accounts are current.
- Developer's Agreement – No new developer agreements
- Parcel 19 is past due for January, February and March (payment expected shortly). All other I.Q. Water agreements are current.
- Estoppels – for April - \$9,025.00. The fiscal year-to-date total is \$53,950.00.
- Accounts in Bankruptcy – 26; Accounts in 'Prior to Lien Process' – 157 Accounts - Lien – 50 Accounts - Atty – 554; Mortgage Foreclosure (active) – approximately: 3 (There are 5 on attorney's report: 2 have paid).

