

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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Telephone (561) 747-5700 • Fax (561) 747-9929 • www.loxahatcheeriver.org

D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: November 19, 2015

Subject: Monthly Financial Report

Balances as of October 31, 2015

Certificates of Deposit:

Institution	Original Term	Maturity	Rate	Amount	Notes
FL Community Bank	1 Year	01/12/16	0.45%	\$ 2,030,834	
Centerstate Bank of FL	1 Year	02/28/16	0.60%	2,072,305	
FL Community Bank	1 Year	03/06/16	0.65%	2,007,634	
FL Community Bank	18 Months	02/28/17	0.75%	2,022,068	
FL Community Bank	18 Months	02/28/17	0.75%	2,022,068	
TD Bank	3 Years	06/02/17	0.92%	2,026,223	
TD Bank	3 Years	08/04/17	1.19%	1,014,904	
TD Bank	4 Years	08/19/17	1.40%	2,062,601	
TD Bank	2.5 Years	03/02/18	1.11%	2,003,651	
TD Bank	3 Years	05/22/18	1.14%	2,010,203	
TD Bank	5 Years	08/19/18	1.87%	2,084,036	
TD Bank	5 Years	04/29/19	1.88%	1,543,146	
TD Bank	5 Years	09/22/19	2.09%	2,046,882	
Subtotal				\$ 24,946,555	
Other:					
FL Community Bank - Public Demand			0.85%	\$ 3,526,579	
SunTrust-Business Account			0.35%	2,845,625	
Subtotal				\$ 6,372,204	
Total				\$ 31,318,759	

Average weighted rate of return on investments is: 1.02%

As of 10/31/15:

3 month Short Term Bond: 0.08%

1 month Federal Fund Rate: 0.25%

Cash position for October 2014 was \$28,216,647. Current Cash position is **up** by \$3,102,112.

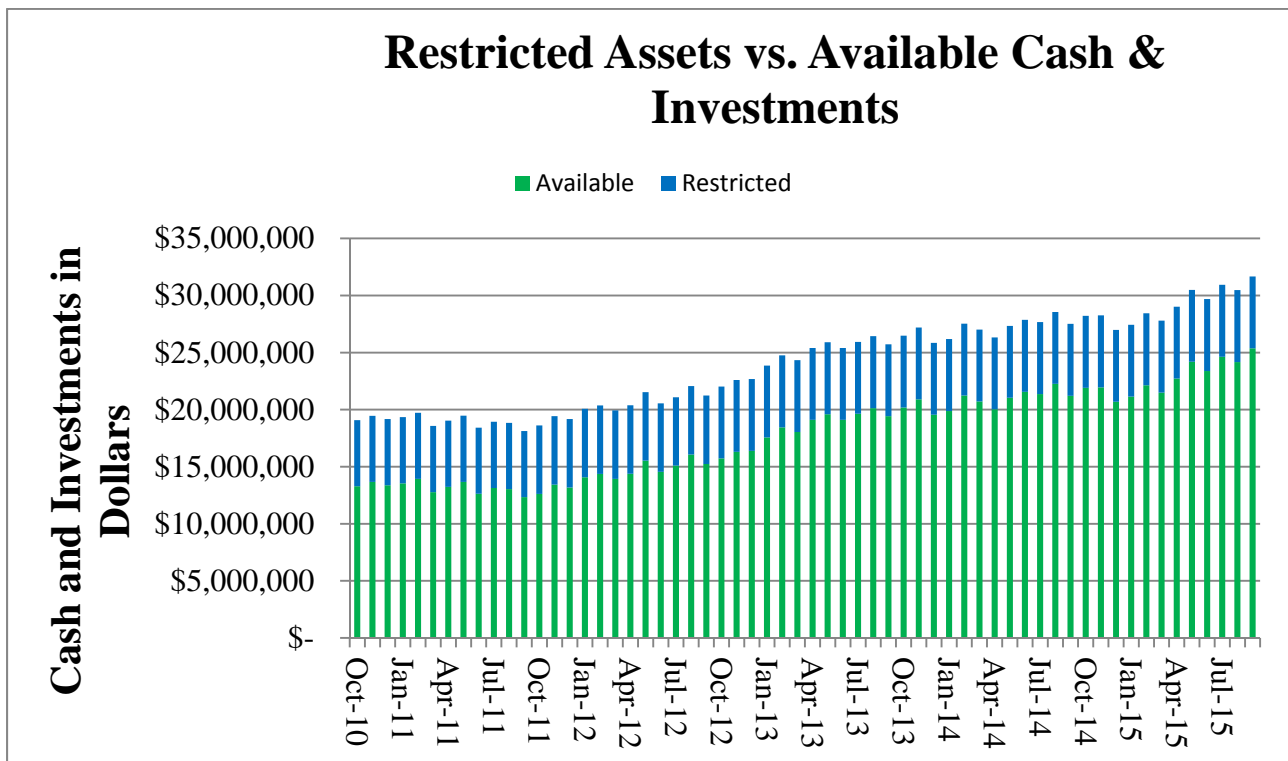
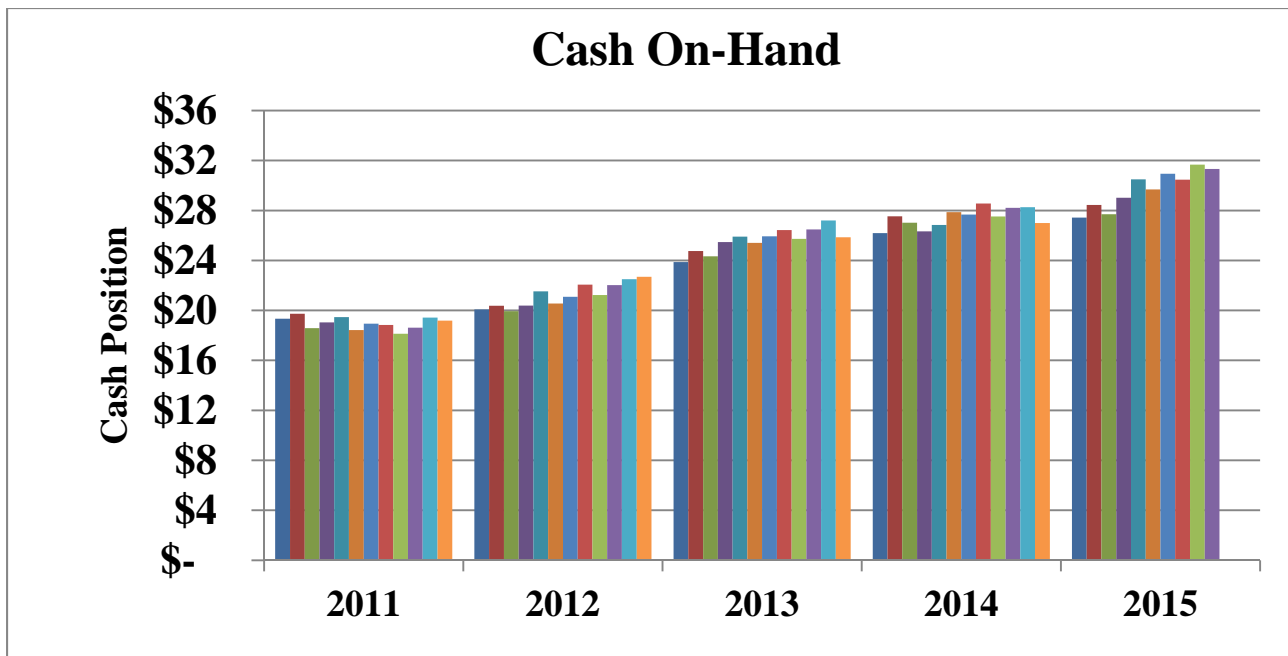
Gordon M. Boggie
Board Member

Dr. Matt H. Rostock
Board Member

Stephen B. Rockoff
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Accounting by Sue Bruce:

- Legal fees collected for the month of October were \$17,762. The fiscal year-to-date total is \$17,762.
- Septage billing for October was \$1,559. All septage dumping accounts are current.
- Developer's Agreement – There were two new developer agreements in October, Barcelona Medical and Barcelona Commercial.
- I.Q. Water Agreements –Vintage is past due for June, July, August, and September; Indian Creek is past due for July, August, and September; and Martinique, Loxahatchee Club, and Roger Dean Stadium are past due for September.
- Estoppels – For October is \$7,250. The fiscal year-to-date total is \$7,250.

- Accounts in Bankruptcy – 20; Accounts in ‘Prior to Lien Process’ – 189; Lien – 70 Accounts; Attorney – 502 Accounts; Mortgage Foreclosure (active) – approximately 3 (there are 5 on attorney’s report: 2 have paid).

