

# Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



## Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: October 15, 2015

Subject: Monthly Financial Report

### Investments: September 30, 2015

Institution	Original Term	Maturity	Rate	Amount	Notes
FL Community Bank	1 Year	01/12/16	0.45%	\$ 2,030,534	
Centerstate Bank of FL	1 Year	02/28/16	0.60%	2,071,385	
FL Community Bank	1 Year	03/06/16	0.65%	2,007,420	
FL Community Bank - PD	16 Months	07/01/16	0.85%	3,524,035	Public Demand
FL Community Bank	18 Months	02/28/17	0.75%	2,020,906	
FL Community Bank	18 Months	02/28/17	0.75%	2,020,906	
TD Bank	3 Years	06/02/17	0.92%	2,024,641	
TD Bank	3 Years	08/04/17	1.19%	1,013,879	
TD Bank	4 Years	08/19/17	1.40%	2,060,151	
TD Bank	2.5 Years	03/02/18	1.11%	2,001,764	
TD Bank	3 Years	05/22/18	1.14%	2,008,259	
TD Bank	5 Years	08/19/18	1.87%	2,080,732	
TD Bank	5 Years	04/29/19	1.88%	1,540,686	
TD Bank	5 Years	09/22/19	2.09%	2,043,255	
<b>Subtotal</b>				<b>\$ 28,448,553</b>	
<b>Other:</b>					
SunTrust-Business Account			0.35%	\$ 3,223,517	
<b>Total</b>				<b>\$ 31,672,070</b>	

Average weighted rate of return on investments is: 1.01%

As of 10/05/15:

3 month Short Term Bond: 0.01%

1 month Federal Fund Rate: 0.25%

Cash position for September 2014 was \$27,514,267. Current Cash position is **up** by \$4,157,803.

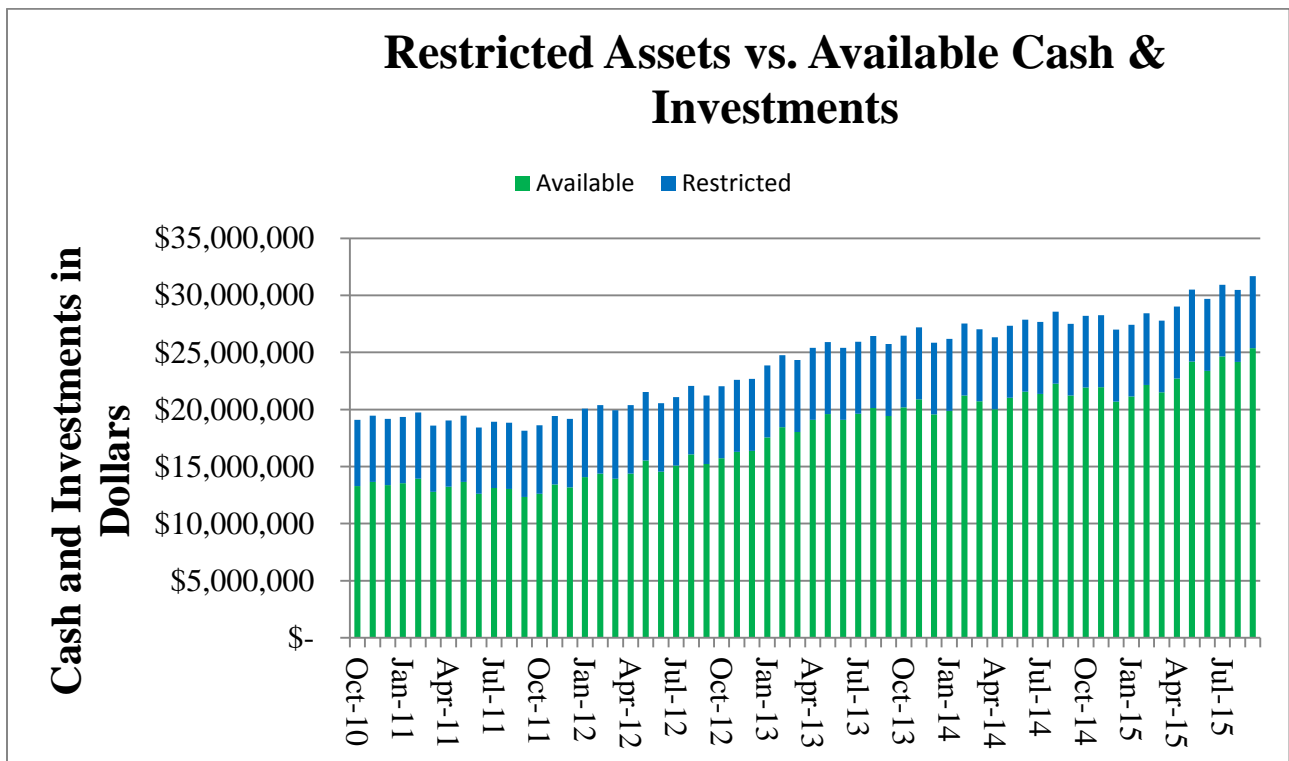
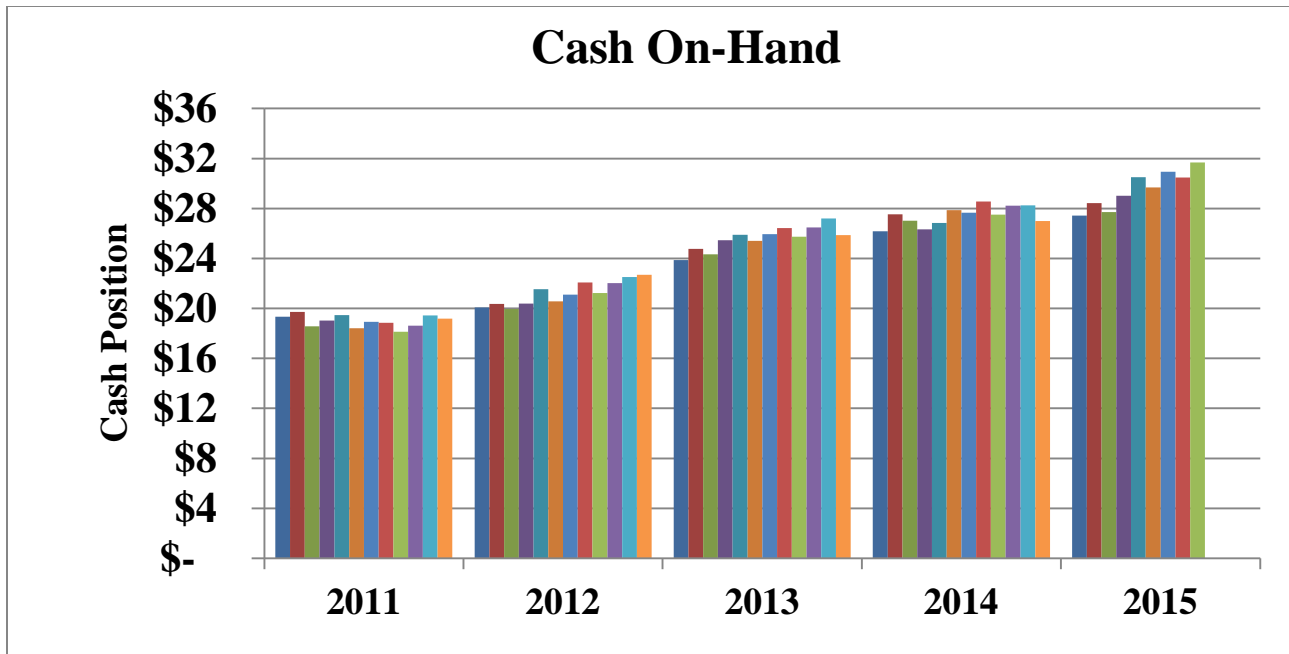
Gordon M. Boggie  
Board Member

Dr. Matt H. Rostock  
Board Member

Stephen B. Rockoff  
Chairman

Harvey M. Silverman  
Board Member

James D. Snyder  
Board Member



**Accounting by Sue Bruce:**

- Legal fees collected for the month of September were \$14,771. The fiscal year-to-date total is \$206,718.
- Septage billing for September was \$1,547. All septage dumping accounts are current.
- Developer’s Agreement – No new developer agreements.
- I.Q. Water Agreements –Indian Creek and Vintage are past due for June, July, and August; Abacoa Plaza is overdue for July and August; and Martinique is past due for August.
- Estoppels – For September is \$5,100. The fiscal year-to-date total is \$89,000.
- Accounts in Bankruptcy – 22; Accounts in ‘Prior to Lien Process’ – 97; Lien – 46 Accounts; Attorney – 483 Accounts; Mortgage Foreclosure (active) – approximately 3 (there are 5 on attorney’s report: 2 have paid).

# LRD Accounts Falling Behind

■ Bankruptcy ■ Behind 1 qtr □ Lien Process ■ Atty

