

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

2500 Jupiter Park Drive, Jupiter, Florida 33458-8964

Telephone (561) 747-5700 • Fax (561) 747-9929 • www.loxahatcheeriver.org

D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: September 17, 2015

Subject: Monthly Financial Report

Investments: August 31, 2015

<u>Institution</u>	<u>Original Term</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Notes</u>
FL Community Bank	1 Year	01/12/16	0.45%	\$ 2,029,783	
Centerstate Bank of FL	1 Year	02/28/16	0.60%	2,070,364	
FL Community Bank	1 Year	03/06/16	0.65%	2,006,348	
FL Community Bank - PD	16 Months	07/01/16	0.85%	3,521,575	Public Demand
FL Community Bank	18 Months	02/28/17	0.75%	2,019,661	
FL Community Bank	18 Months	02/28/17	0.75%	2,019,661	
TD Bank	3 Years	06/02/17	0.92%	2,023,111	
TD Bank	3 Years	08/04/17	1.19%	1,012,889	
TD Bank	4 Years	08/19/17	1.40%	2,057,783	
TD Bank	3 Years	05/22/18	1.14%	2,006,379	
TD Bank	5 Years	08/19/18	1.87%	2,077,538	
TD Bank	5 Years	04/29/19	1.88%	1,538,309	
TD Bank	5 Years	09/22/19	2.09%	2,039,752	
Subtotal				\$ 26,423,153	
Other:					
SunTrust-Business Account			0.35%	\$ 4,047,949	
Total				\$ 30,471,102	

Average weighted rate of return on investments is: .99%

As of 09/08/15:

3 month Short Term Bond: 0.06%

1 month Federal Fund Rate: 0.25%

Cash position for August 2014 was \$28,559,046. Current Cash position is **up** by \$1,912,056.

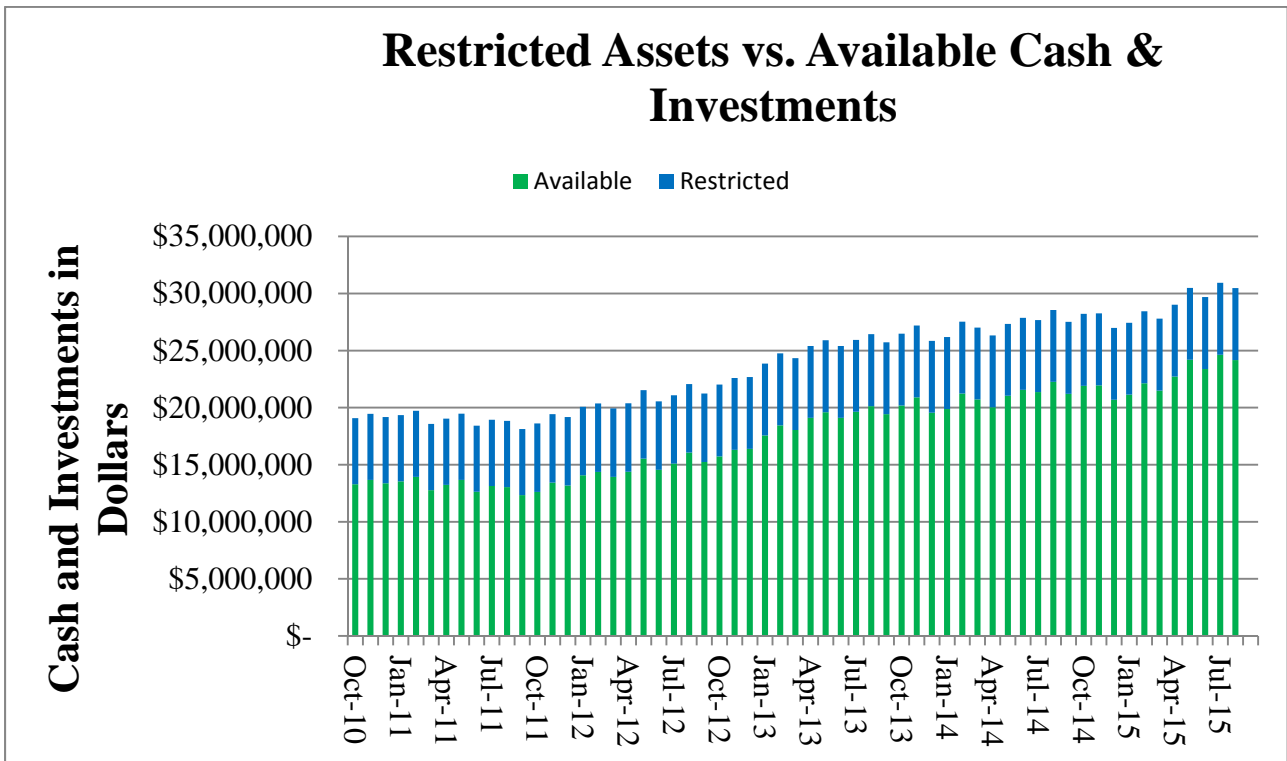
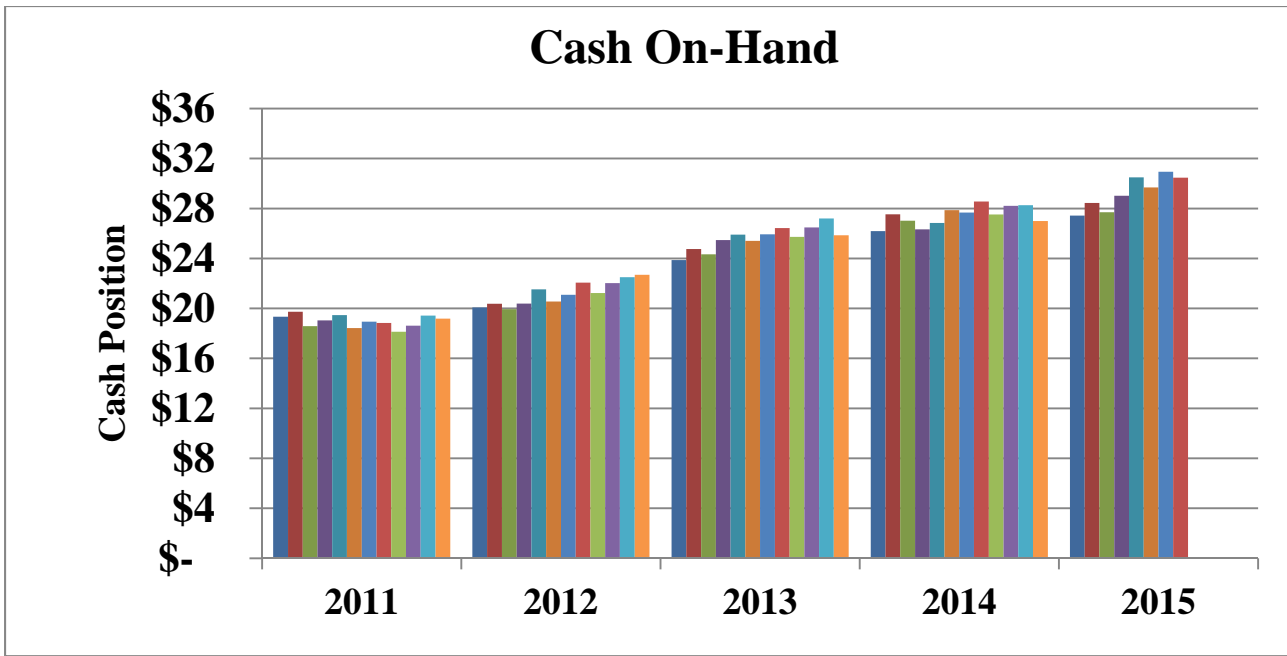
Gordon M. Boggie
Board Member

Dr. Matt H. Rostock
Board Member

Stephen B. Rockoff
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Accounting by Sue Bruce:

- Legal fees collected for the month of August were \$17,502. The fiscal year-to-date total is \$191,947.
- Septage billing for August was \$690. All septage dumping accounts are current.
- Developer’s Agreement – No new developer agreements.
- I.Q. Water Agreements – Parcel 19 is past due for April through July; Indian Creek and Vintage are past due for June and July; and Abacoa Plaza and Town Center Phase I are overdue for July.
- Estoppels – For August is \$6,500. The fiscal year-to-date total is \$83,900.
- Accounts in Bankruptcy – 24; Accounts in ‘Prior to Lien Process’ – 112; Lien – 51 Accounts; Attorney – 499 Accounts; Mortgage Foreclosure (active) – approximately 2 (there are 4 on attorney’s report: 2 have paid).

LRD Accounts Falling Behind

■ Bankruptcy ■ Behind 1 qtr □ Lien Process ■ Atty

