

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

2500 Jupiter Park Drive, Jupiter, Florida 33458-8964

Telephone (561) 747-5700 • Fax (561) 747-9929 • www.loxahatcheeriver.org

D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: April 15, 2016

Subject: Monthly Financial Report

Balances as of March 31, 2016

Certificates of Deposit:

<u>Institution</u>	<u>Original Term</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>
FL Community Bank	9 Months	10/12/16	0.50%	\$ 2,034,782
TD Bank	6 Months	07/18/16	0.56%	2,002,204
FL Community Bank	18 Months	02/28/17	0.75%	2,028,350
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TD Bank	3 Years	06/02/17	0.92%	2,033,985
TD Bank	3 Years	08/04/17	1.19%	1,019,936
TD Bank	4 Years	08/19/17	1.40%	2,074,634
TD Bank	2.5 Years	03/02/18	1.11%	2,012,915
TD Bank	3 Years	05/22/18	1.14%	2,019,749
TD Bank	5 Years	08/19/18	1.87%	2,100,290
TD Bank	5 Years	04/29/19	1.88%	1,555,245
TD Bank	5 Years	09/22/19	2.09%	2,064,730
Subtotal				\$ 22,975,170
Other:				
FL Community Bank - Public Demand			0.86%	\$ 7,554,365
SunTrust-Business Account			0.35%	3,240,705
Subtotal				\$ 10,795,070
Total				\$ 33,770,240

Average weighted rate of return on investments is: 1.02%

As of 03/31/16:

3 month Short Term Bond: 0.21%

1 month Federal Fund Rate: 0.50%

Cash position for March 2015 was \$27,700,987. Current Cash position is **up** by \$6,069,253.

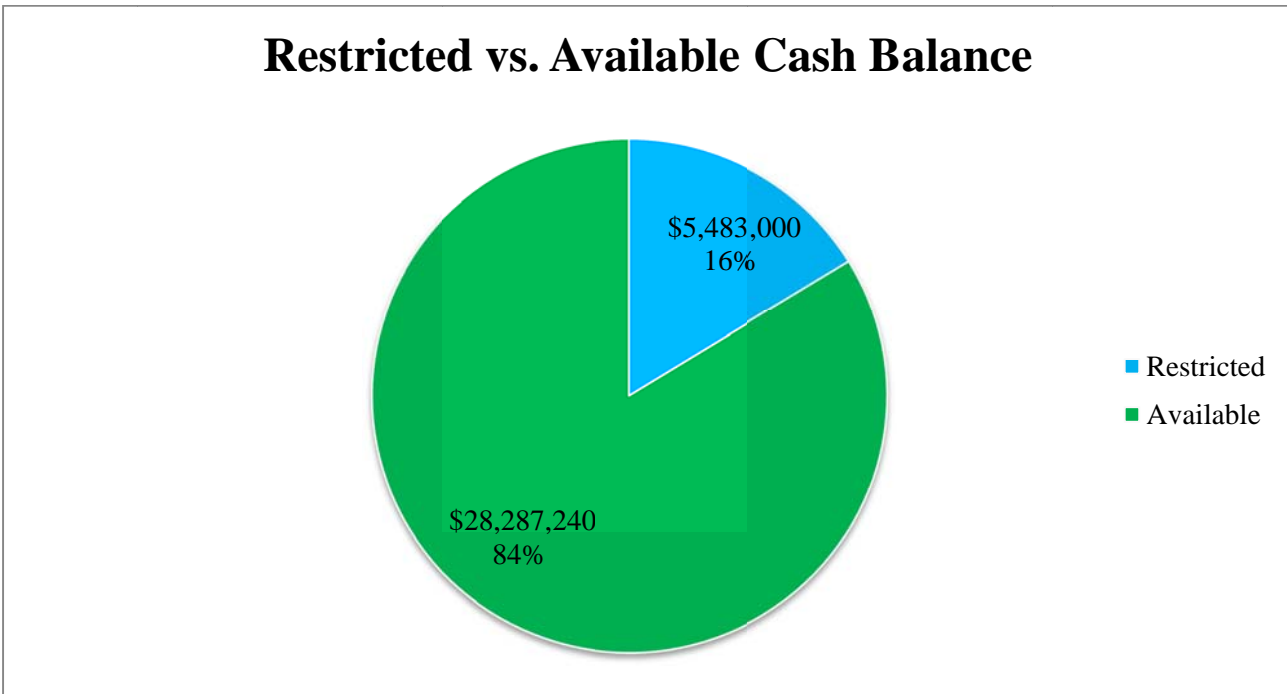
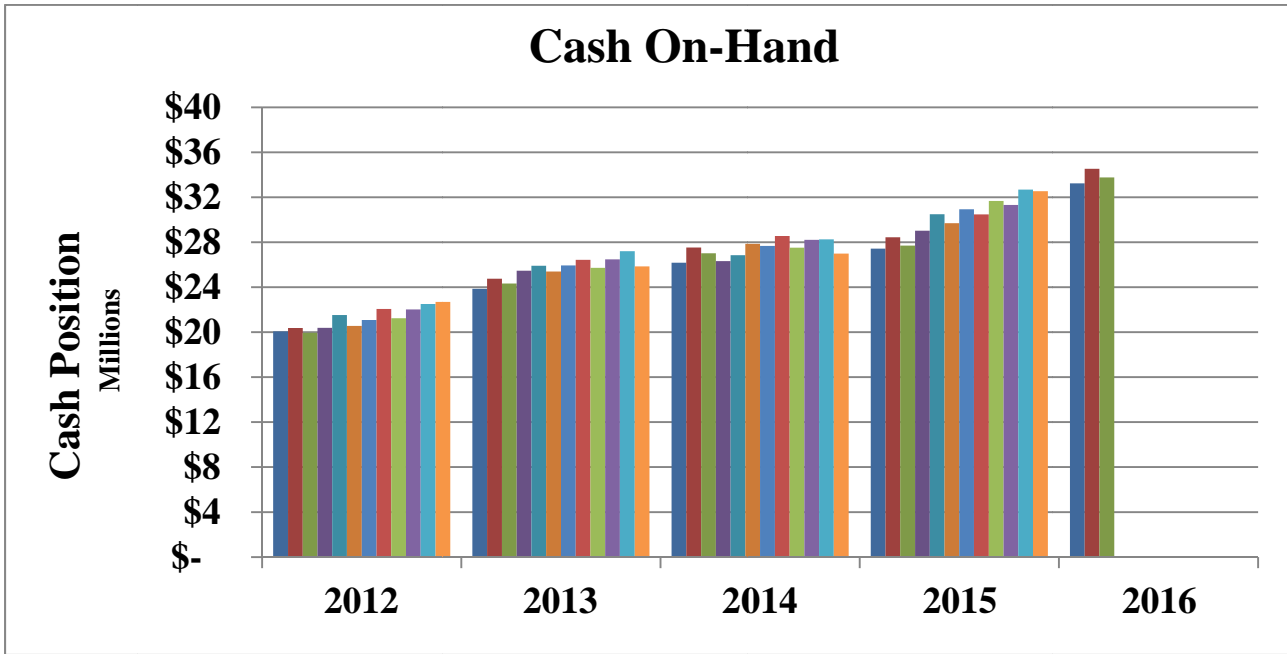
Stephen B. Rockoff
Board Member

Dr. Matt H. Rostock
Board Member

Gordon M. Boggie
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Accounting:

- Legal fees collected for the month of March were \$7,269. The fiscal year-to-date total is \$78,740.
- Septage billing for March was \$518. All septage dumping accounts are current.
- Developer’s Agreement – Jupiter Country Club entered into a new agreement for additional ECs.
- I.Q. Water Agreements – Town Center Phase I and Sophia are past due for March.
- Estoppels – For March is \$7,075. The fiscal year-to-date total is \$36,400.
- Accounts in Bankruptcy – 19; Accounts in ‘Prior to Lien Process’ – 66; Lien – 43 Accounts; Attorney – 441 Accounts; Mortgage Foreclosure (active) – approximately 4.

LRD Accounts Falling Behind

