# Loxahatchee River District 

Water Reclamation | Environmental Education | River Restoration
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D. Albrey Arrington, Ph.D., Executive Director


## Memorandum

To: Governing Board
From: Kara Peterson, Director of Finance and Administration
Date: February 12, 2016
Subject: Monthly Financial Report
Balances as of January 31, 2016
Certificates of Deposit:

| Institution | Original Term | Maturity | Rate |  | Amount |
| :---: | :---: | :---: | :---: | :---: | :---: |
| FL Community Bank | 9 Months | 10/12/16 | 0.50\% | \$ | 2,033,139 |
| Centerstate Bank of FL | 1 Year | 02/28/16 | 0.60\% |  | 2,075,440 |
| FL Community Bank | 1 Year | 03/06/16 | 0.65\% |  | 2,010,925 |
| TD Bank | 6 Months | 07/18/16 | 0.56\% |  | 2,000,338 |
| FL Community Bank | 18 Months | 02/28/17 | 0.75\% |  | 2,025,893 |
| FL Community Bank | 18 Months | 02/28/17 | 0.75\% |  | 2,025,893 |
| TD Bank | 3 Years | 06/02/17 | 0.92\% |  | 2,030,925 |
| TD Bank | 3 Years | 08/04/17 | 1.19\% |  | 1,017,951 |
| TD Bank | 4 Years | 08/19/17 | 1.40\% |  | 2,069,888 |
| TD Bank | 2.5 Years | 03/02/18 | 1.11\% |  | 2,009,262 |
| TD Bank | 3 Years | 05/22/18 | 1.14\% |  | 2,015,985 |
| TD Bank | 5 Years | 08/19/18 | 1.87\% |  | 2,093,875 |
| TD Bank | 5 Years | 04/29/19 | 1.88\% |  | 1,550,470 |
| TD Bank | 5 Years | 09/22/19 | 2.09\% |  | 2,057,684 |
| Subtotal |  |  |  | \$ | 27,017,668 |
| Other: |  |  |  |  |  |
| FL Community Bank - Public Demand |  |  | 0.85\% | \$ | 3,534,140 |
| SunTrust-Business Account |  |  | 0.35\% |  | 2,691,870 |
| Subtotal |  |  |  | \$ | 6,226,010 |
| Total |  |  |  | \$ | 33,243,678 |

Average weighted rate of return on investments is: $1.00 \%$
As of 01/31/16:
3 month Short Term Bond: 0.33\%
1 month Federal Fund Rate: 0.50\%

Cash position for January 2015 was $\$ 27,434,173$. Current Cash position is up by $\$ 5,809,505$.

Harvey M. Silverman Board Member

James D. Snyder Board Member



## Accounting:

- Legal fees collected for the month of January were $\$ 8,228$. The fiscal year-to-date total is $\$ 58,436$.
- Septage billing for January was $\$ 1,246$. All septage dumping accounts are current.
- Developer's Agreement - There were no new developer agreements in January.
- I.Q. Water Agreements - Dakota is past due for November and December and Indian Creek is past due for December.
- Estoppels - For January is $\$ 5,400$. The fiscal year-to-date total is $\$ 23,100$.
- Accounts in Bankruptcy - 19; Accounts in 'Prior to Lien Process’ - 174; Lien - 58 Accounts; Attorney - 486 Accounts; Mortgage Foreclosure (active) - approximately 3 (there are 4 on attorney’s report: 1 has paid).

LRD Accounts Falling Behind


