

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: February 12, 2016

Subject: Monthly Financial Report

Balances as of January 31, 2016

Certificates of Deposit:

<u>Institution</u>	<u>Original Term</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>
FL Community Bank	9 Months	10/12/16	0.50%	\$ 2,033,139
Centerstate Bank of FL	1 Year	02/28/16	0.60%	2,075,440
FL Community Bank	1 Year	03/06/16	0.65%	2,010,925
TD Bank	6 Months	07/18/16	0.56%	2,000,338
FL Community Bank	18 Months	02/28/17	0.75%	2,025,893
FL Community Bank	18 Months	02/28/17	0.75%	2,025,893
TD Bank	3 Years	06/02/17	0.92%	2,030,925
TD Bank	3 Years	08/04/17	1.19%	1,017,951
TD Bank	4 Years	08/19/17	1.40%	2,069,888
TD Bank	2.5 Years	03/02/18	1.11%	2,009,262
TD Bank	3 Years	05/22/18	1.14%	2,015,985
TD Bank	5 Years	08/19/18	1.87%	2,093,875
TD Bank	5 Years	04/29/19	1.88%	1,550,470
TD Bank	5 Years	09/22/19	2.09%	2,057,684
Subtotal				\$ 27,017,668
Other:				
FL Community Bank - Public Demand			0.85%	\$ 3,534,140
SunTrust-Business Account			0.35%	2,691,870
Subtotal				\$ 6,226,010
Total				\$ 33,243,678

Average weighted rate of return on investments is: 1.00%

As of 01/31/16:

3 month Short Term Bond: 0.33%

1 month Federal Fund Rate: 0.50%

Cash position for January 2015 was \$27,434,173. Current Cash position is **up** by \$5,809,505.

Stephen B. Rockoff
Board Member

Dr. Matt H. Rostock
Board Member

Gordon M. Boggie
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member

LRD Accounts Falling Behind

