

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: January 15, 2016

Subject: Monthly Financial Report

Balances as of December 31, 2015

Certificates of Deposit:

<u>Institution</u>	<u>Original Term</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Notes</u>
FL Community Bank	1 Year	01/12/16	0.45%	\$ 2,032,362	
Centerstate Bank of FL	1 Year	02/28/16	0.60%	2,074,383	
FL Community Bank	1 Year	03/06/16	0.65%	2,009,816	
FL Community Bank	18 Months	02/28/17	0.75%	2,024,603	
FL Community Bank	18 Months	02/28/17	0.75%	2,024,603	
TD Bank	3 Years	06/02/17	0.92%	2,029,339	
TD Bank	3 Years	08/04/17	1.19%	1,016,924	
TD Bank	4 Years	08/19/17	1.40%	2,067,430	
TD Bank	2.5 Years	03/02/18	1.11%	2,007,370	
TD Bank	3 Years	05/22/18	1.14%	2,014,035	
TD Bank	5 Years	08/19/18	1.87%	2,090,555	
TD Bank	5 Years	04/29/19	1.88%	1,547,998	
TD Bank	5 Years	09/22/19	2.09%	2,054,038	
Subtotal				\$ 24,993,456	
Other:					
FL Community Bank - Public Demand			0.85%	\$ 3,531,591	
SunTrust-Business Account			0.35%	4,011,434	
Subtotal				\$ 7,543,025	
Total				\$ 32,536,481	

Average weighted rate of return on investments is: 1.00%

As of 12/31/15:

3 month Short Term Bond: 0.16%

1 month Federal Fund Rate: 0.50%

Cash position for December 2014 was \$26,991,666. Current Cash position is **up** by \$5,544,815.

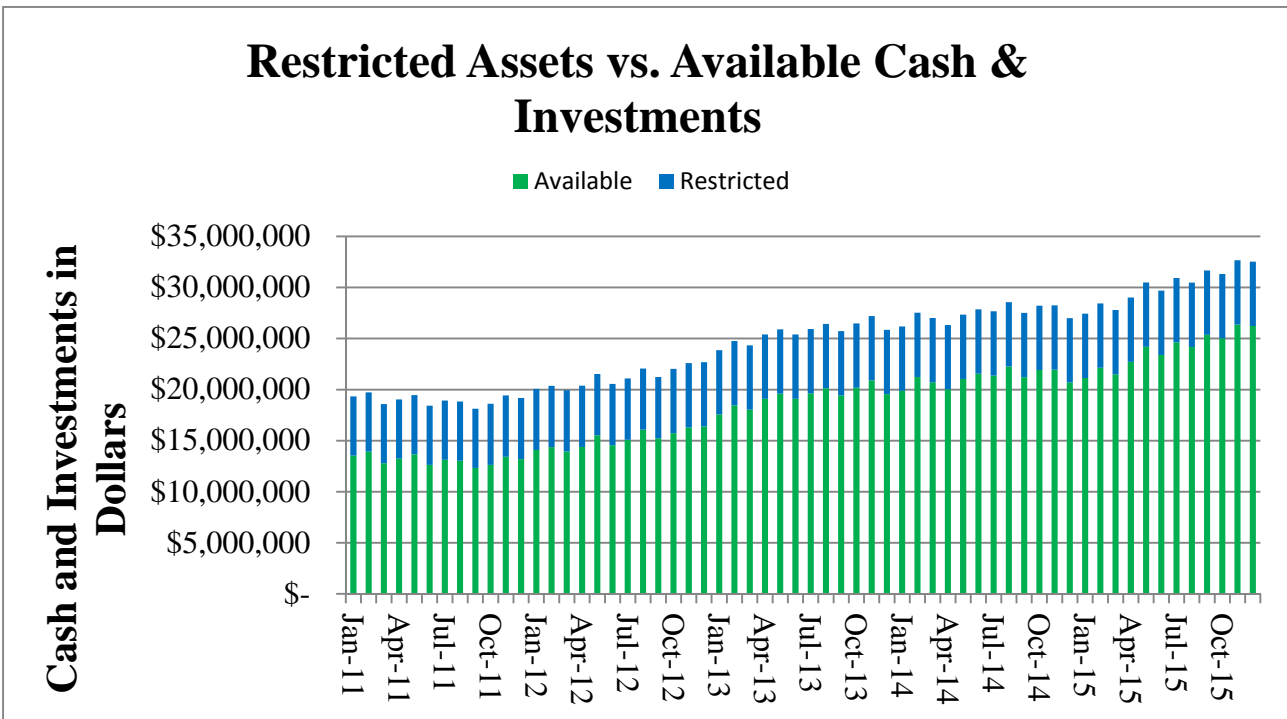
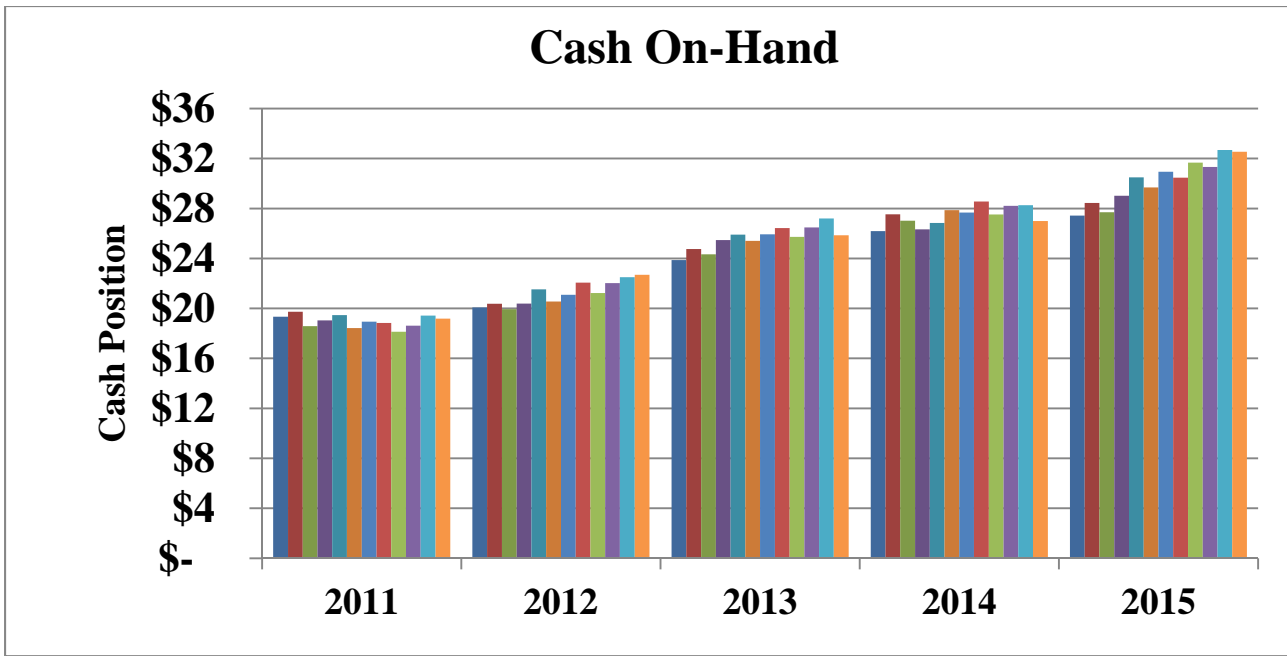
Gordon M. Boggie
Board Member

Dr. Matt H. Rostock
Board Member

Stephen B. Rockoff
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Accounting:

- Legal fees collected for the month of December were \$18,229. The fiscal year-to-date total is \$50,208.
- Septage billing for December was \$1,788. All septage dumping accounts are current.
- Developer’s Agreement – There were no new developer agreements in December.
- I.Q. Water Agreements –Indian Creek and Parcel 19 are past due for October and November; and Dakota is past due for November.
- Estoppels – For December is \$5,500. The fiscal year-to-date total is \$17,700.
- Accounts in Bankruptcy – 19; Accounts in ‘Prior to Lien Process’ – 293; Lien – 73 Accounts; Attorney – 509 Accounts; Mortgage Foreclosure (active) – approximately 3 (there are 4 on attorney’s report: 1 has paid).

LRD Accounts Falling Behind

■ Bankruptcy ■ Behind 1 qtr □ Lien Process ■ Atty

