

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: July 15, 2016

Subject: Monthly Financial Report

Balances as of June 30, 2016

Certificates of Deposit:

Institution	Original Term	Maturity	Rate	Amount
FL Community Bank	9 Months	10/12/16	0.50%	\$ 2,037,348
TD Bank	6 Months	07/18/16	0.56%	2,004,993
FL Community Bank	18 Months	02/28/17	0.75%	2,032,187
FL Community Bank	18 Months	02/28/17	0.75%	2,032,187
TD Bank	3 Years	06/02/17	0.92%	2,038,641
TD Bank	3 Years	08/04/17	1.19%	1,022,956
TD Bank	4 Years	08/19/17	1.40%	2,081,864
TD Bank	2.5 Years	03/02/18	1.11%	2,018,475
TD Bank	3 Years	05/22/18	1.14%	2,025,479
TD Bank	5 Years	08/19/18	1.87%	2,110,070
TD Bank	5 Years	04/29/19	1.88%	1,562,526
TD Bank	5 Years	09/22/19	2.09%	2,075,478
Subtotal				\$ 23,042,204
Other:				
FL Community Bank - Public Demand			0.86%	\$ 7,570,385
SunTrust-Business Account			0.35%	1,998,041
Subtotal				\$ 9,568,426
Total				\$ 32,610,630

Average weighted rate of return on investments is: 1.05%

As of 06/30/16:

3 month Short Term Bond: 0.26%

1 month Federal Fund Rate: 0.50%

Cash position for June 2015 was \$29,688,882. Current Cash position is **up** by \$2,921,748.

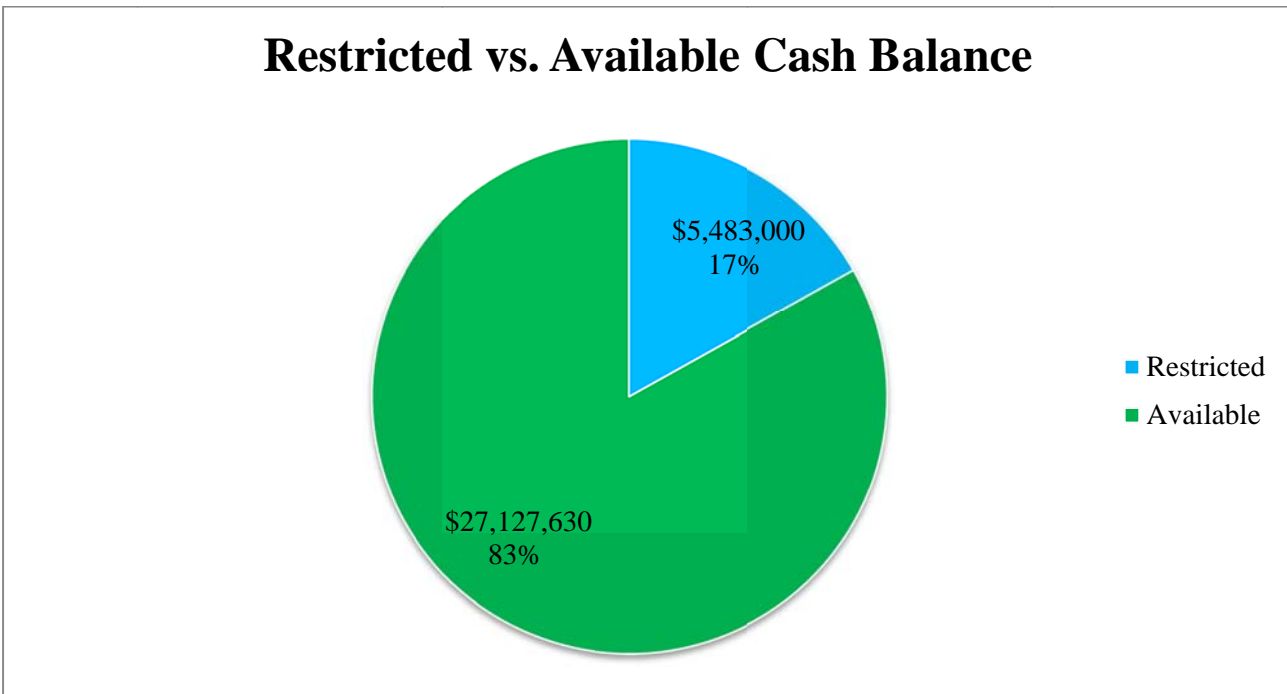
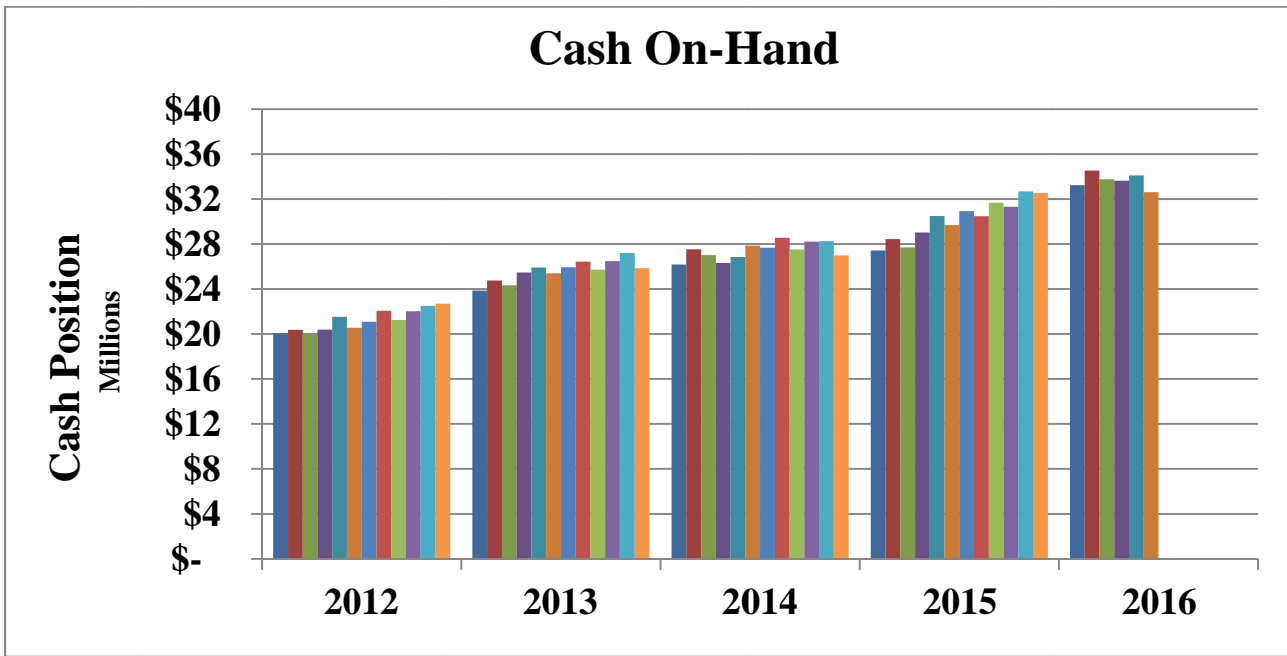
Stephen B. Rockoff
Board Member

Dr. Matt H. Rostock
Board Member

Gordon M. Boggie
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Accounting:

- Legal fees collected for the month of June were \$18,543. The fiscal year-to-date total is \$135,096.
- Septage billing for June was \$1,136. All septage dumping accounts are current.
- Developer’s Agreement – There were no new Developer agreements in June.
- I.Q. Water Agreements – Abacoa POA is past due for May.
- Estoppels – For June is \$8,475. The fiscal year-to-date total is \$60,825.
- Accounts in Bankruptcy – 12; Accounts in ‘Prior to Lien Process’ – 44; Lien – 25 Accounts; Attorney – 359 Accounts; Mortgage Foreclosure (active) – approximately 4.

LRD Accounts Falling Behind

