

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: June 10, 2016

Subject: Monthly Financial Report

Balances as of May 31, 2016

Certificates of Deposit:

Institution	Original Term	Maturity	Rate	Amount
FL Community Bank	9 Months	10/12/16	0.50%	\$ 2,036,483
TD Bank	6 Months	07/18/16	0.56%	2,004,073
FL Community Bank	18 Months	02/28/17	0.75%	2,030,893
FL Community Bank	18 Months	02/28/17	0.75%	2,030,893
TD Bank	3 Years	06/02/17	0.92%	2,037,105
TD Bank	3 Years	08/04/17	1.19%	1,021,960
TD Bank	4 Years	08/19/17	1.40%	2,079,478
TD Bank	2.5 Years	03/02/18	1.11%	2,016,640
TD Bank	3 Years	05/22/18	1.14%	2,023,588
TD Bank	5 Years	08/19/18	1.87%	2,106,841
TD Bank	5 Years	04/29/19	1.88%	1,560,122
TD Bank	5 Years	09/22/19	2.09%	2,071,929
Subtotal				\$ 23,020,005
Other:				
FL Community Bank - Public Demand			0.86%	\$ 7,565,100
SunTrust-Business Account			0.35%	3,523,115
Subtotal				\$ 11,088,215
Total				\$ 34,108,220

Average weighted rate of return on investments is: 1.02%

As of 05/31/16:

3 month Short Term Bond: 0.34%

1 month Federal Fund Rate: 0.50%

Cash position for May 2015 was \$30,492,614. Current Cash position is **up** by \$3,615,606.

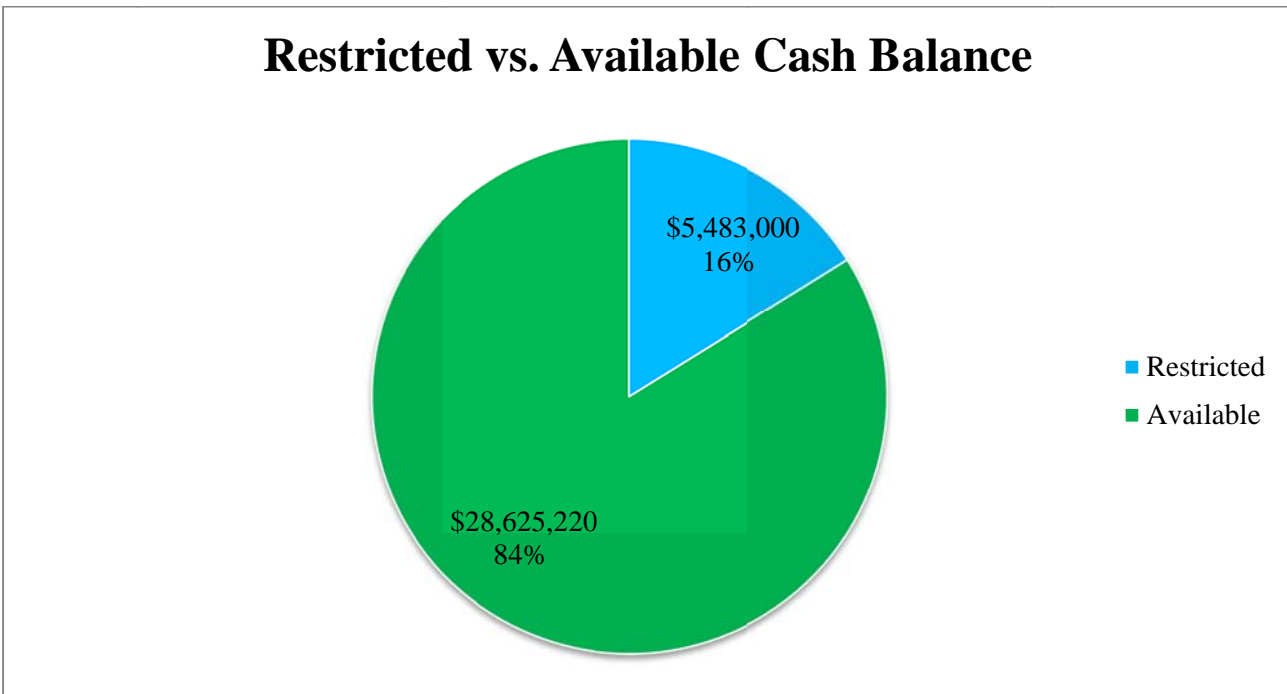
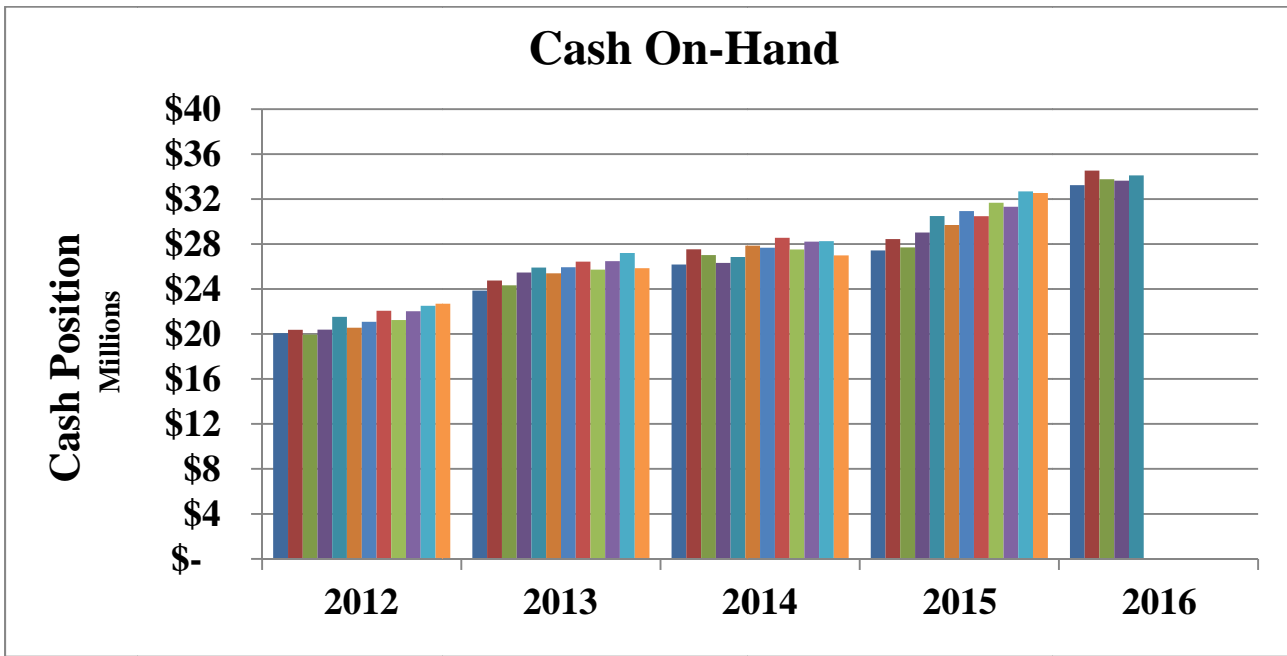
Stephen B. Rockoff
Board Member

Dr. Matt H. Rostock
Board Member

Gordon M. Boggie
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Accounting:

- Legal fees collected for the month of May were \$24,771. The fiscal year-to-date total is \$116,553.
- Septage billing for May was \$399. All septage dumping accounts are current.
- Developer’s Agreement – There was one new Developer agreements in May, Chabad Jewish Center.
- I.Q. Water Agreements – Town Center Phase I is past due for February, March, and April and Sonoma Isles is past due for April.
- Estoppels – For May is \$7,925. The fiscal year-to-date total is \$52,350.
- Accounts in Bankruptcy – 16; Accounts in ‘Prior to Lien Process’ – 49; Lien – 32 Accounts; Attorney – 388 Accounts; Mortgage Foreclosure (active) – approximately 4.

LRD Accounts Falling Behind

