

Loxahatchee River District

Water Reclamation | Environmental Education | River Restoration

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Telephone (561) 747-5700 • Fax (561) 747-9929 • www.loxahatcheeriver.org

D. Albrey Arrington, Ph.D., Executive Director



Memorandum

To: Governing Board

From: Kara Peterson, Director of Finance and Administration

Date: March 11, 2016

Subject: Monthly Financial Report

Balances as of February 29, 2016

Certificates of Deposit:

Institution	Original Term	Maturity	Rate	Amount
FL Community Bank	9 Months	10/12/16	0.50%	\$ 2,034,002
Centerstate Bank of FL	1 Year	02/28/16	0.60%	2,076,498
FL Community Bank	1 Year	03/06/16	0.65%	2,012,035
TD Bank	6 Months	07/18/16	0.56%	2,001,197
FL Community Bank	18 Months	02/28/17	0.75%	2,027,184
FL Community Bank	18 Months	02/28/17	0.75%	2,027,184
TD Bank	3 Years	06/02/17	0.92%	2,032,358
TD Bank	3 Years	08/04/17	1.19%	1,018,881
TD Bank	4 Years	08/19/17	1.40%	2,072,111
TD Bank	2.5 Years	03/02/18	1.11%	2,010,973
TD Bank	3 Years	05/22/18	1.14%	2,017,748
TD Bank	5 Years	08/19/18	1.87%	2,096,878
TD Bank	5 Years	04/29/19	1.88%	1,552,706
TD Bank	5 Years	09/22/19	2.09%	2,060,983
Subtotal				\$ 27,040,738

Other:

FL Community Bank - Public Demand	0.85%	\$ 3,536,527
SunTrust-Business Account	0.35%	3,950,241
Subtotal		\$ 7,486,768
Total		\$ 34,527,506

Average weighted rate of return on investments is: .98%

As of 02/29/16:

3 month Short Term Bond: 0.33%

1 month Federal Fund Rate: 0.50%

Cash position for February 2015 was \$28,441,095. Current Cash position is **up** by \$6,086,411.

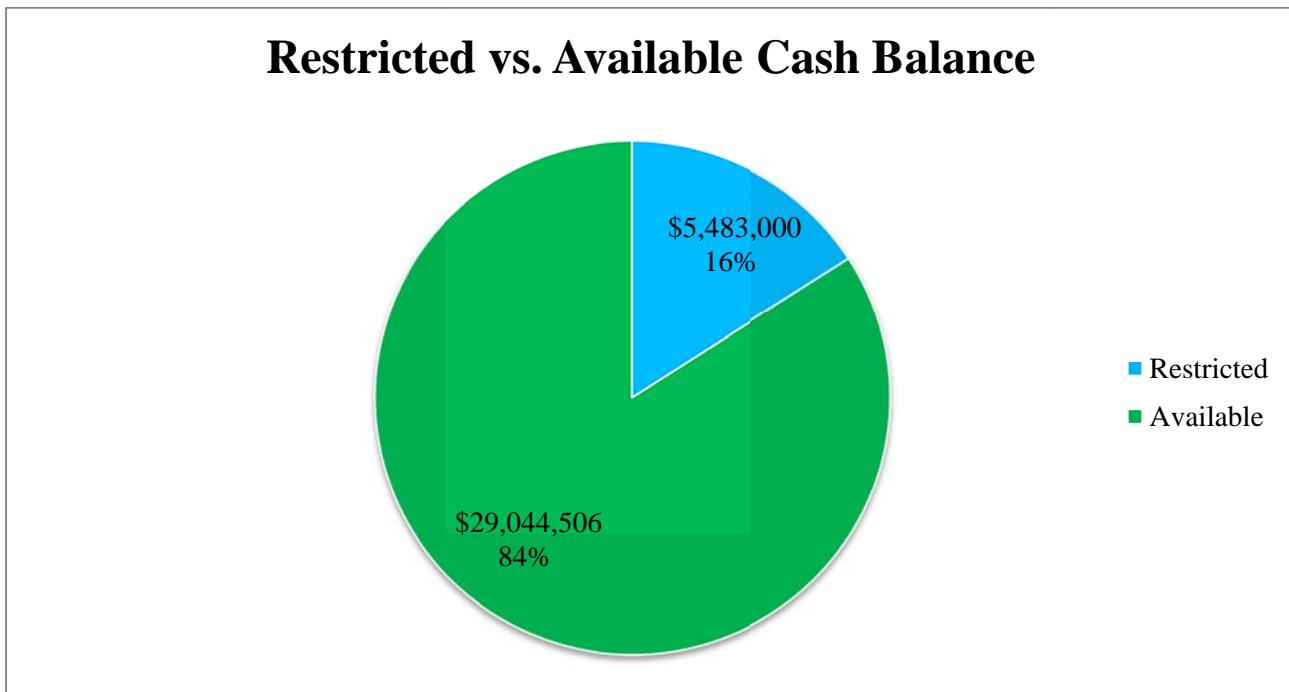
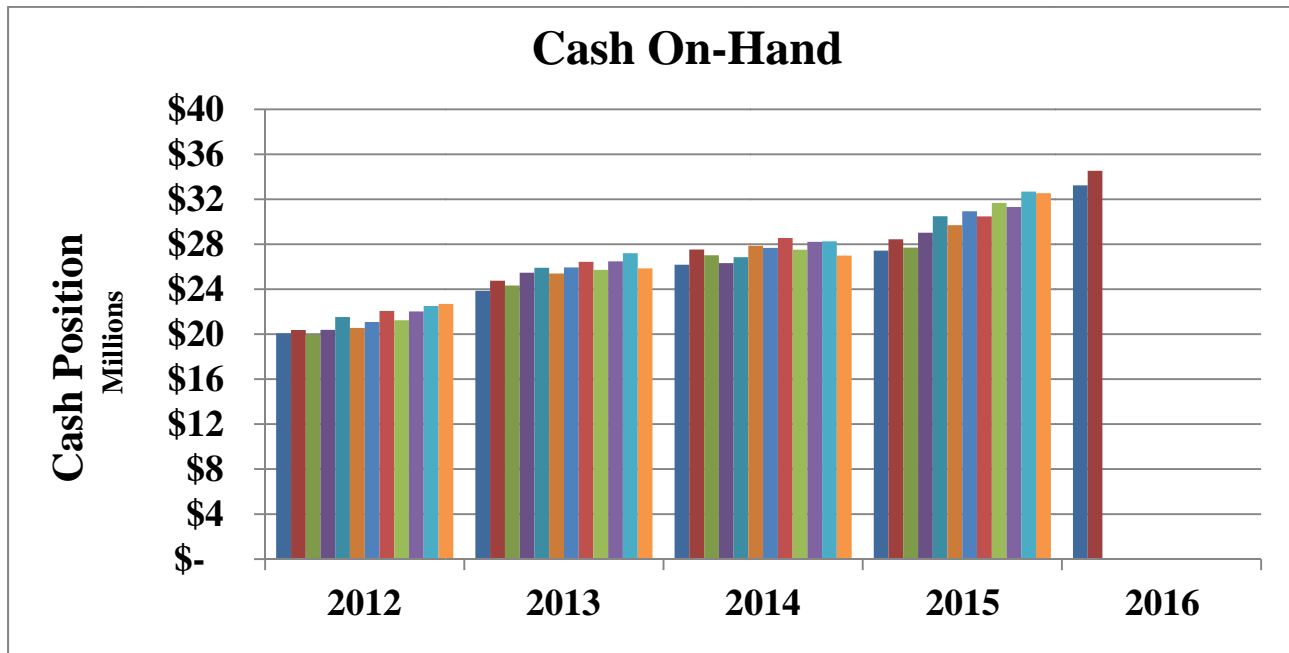
Stephen B. Rockoff
Board Member

Dr. Matt H. Rostock
Board Member

Gordon M. Boggie
Chairman

Harvey M. Silverman
Board Member

James D. Snyder
Board Member



Accounting:

- Legal fees collected for the month of February were \$13,035. The fiscal year-to-date total is \$71,471.
- Septage billing for February was \$576. All septage dumping accounts are current.
- Developer's Agreement – There was one new developer agreement in February, Bella Villagio.
- I.Q. Water Agreements – San Palermo is past due for February.
- Estoppels – For February is \$6,225. The fiscal year-to-date total is \$29,325.
- Accounts in Bankruptcy – 19; Accounts in 'Prior to Lien Process' – 84; Lien – 49 Accounts; Attorney – 461 Accounts; Mortgage Foreclosure (active) – approximately 4.

LRD Accounts Falling Behind

